

PUBLIC SUBMISSION

As of: July 16, 2015
Received: July 09, 2015
Status: Pending_Post
Tracking No. 1jz-8jvz-mdbh
Comments Due: July 21, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

Document: EBSA-2010-0050-DRAFT-1856

Comment on FR Doc # 2015-14921

Submitter Information

Name: Scott Klein

General Comment

I have worked long and hard to save for my retirement and now that I am about to enter the home stretch of my earning years am I to understand that someone else is to take the reigns and manage my financial affairs in my retirement without my consent or any understanding of my plan in retirement? I thought I was free to choose my own path. That is what the progressive politicians have been repeatedly saying as of late.

Do these individuals understand my plan or the plans of my wife? They do not.

Do these individuals know my plan or the plans of my family? They do not.

I am not now or ever will be ready for others who do not personally know me to manage my personal affairs. I have found competent resources in people whom I have gotten to know and who know me. These are the people who I will be working with to help manage my life in retirement. These people will be accountable to me and if they perform to my satisfaction they will continue in my employ. If they do not meet my expectations they will be replaced with someone of my own choosing not by a governmental body.

Therefore I would soundly oppose the creation of a nameless, faceless entity to manage my financial affairs in retirement.