

From: Brian Lombardo [mailto:blombardo@gfainvestments.com]
Sent: Monday, June 22, 2015 11:54 PM
To: EBSA, E-ORI - EBSA
Subject: 1210-AB32 Letter

Dear DOL

I understand that 1210-AB32 is being considered.

I request the following considerations:

- There should be a uniform standard of care for a fiduciary standard that is consistent for all professionals providing investment advice
- Any regulation in this area should make it easier (not harder) for investors to receive high quality investment advice
- Improved disclosures should be the focus of any regulation changes since better informed investors are better able to make their own decisions
- Please don't restructure the existing securities, insurance and banking industries. The existing regulations already work effectively and the costs for any firm to deal with large changes to regulations would ultimately impact the consumers adversely.
- The "legal list" currently proposed should be removed from consideration as it would hurt the ability of advisors to help consumers with their needs
- The Fiduciary standard should be deemed to exist at point of sale and not at first contact.

Thank you for your consideration.

Brian Lombardo, CFP®, CPA
CERTIFIED FINANCIAL PLANNER™
Gateway Financial Advisors
Cambridge Investment Research
Phone: (408) 728-4350
Fax: (408) 728-4360
Email: blombardo@gfainvestments.com
www.brianlombardo.com

2570 North First St., Suite 200
San Jose, CA 95131-1037

Confidential, please delete if you received this in error.

Securities offered through Registered Representatives of Cambridge Investment Research, Inc., a Broker/Dealer, Member FINRA/SIPC. Advisory services offered through Cambridge Investment Research Advisors, Inc., a Registered Investment Advisor. Gateway Financial Advisors, Inc., and Cambridge Investment Research, Inc. are not affiliated.

The information in this email is confidential and is intended solely for the addressee. If you are not the intended addressee and have received this email in error, please reply to sender to inform them of this fact.

We cannot accept trade orders through e-mail.

If I cannot be reached, and you have an urgent matter related to your account, you may call one of my assistants, LaCharde Walker or Stephanie Vargas, at (408) 728-4350 or the Gateway home office at (925) 999-8699 for assistance.