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Sent Electronically

October 16, 2008

Department of Labor
Office of Regulations and Interpretations
Employee Benefits Security Administration
U.S. Department of Labor
200 Constitution Avenue, NW.
Washington, DC 20210.

Re: Investment Advice Class Exemption Hearing (October 21, 2008)

A request is hereby made to testify by the Investment Company Institute at the above-referenced hearing. Jon W. Breyfogle, Groom Law Group, will testify on behalf of the Institute.

Outline of Topics to Be Covered:

1. Importance of Expansion of Opportunities for Investment Advice
2. How the Proposed Class Exemption Implements Congress' Judgment in the PPA
3. Recommendations to Improve Effectiveness of Proposed Class Exemption

Please contact Michael Hadley (202-326-5810) or Mr. Breyfogle (202-861-6641) with any questions.

Sincerely,

/s/ Michael Hadley

Michael L. Hadley
Assistant Counsel – Pension Regulation