

**NOTICE OF ENDANGERED STATUS  
For the 2012 Plan Year**

EBSA/PUBLIC DISCLOSURE  
2012 OCT 26 PM 1:05

**For  
PENNSYLVANIA LOCAL #15 BRICKLAYERS AND ALLIED  
CRAFTSMEN PENSION PLAN**

This is to inform you that on September 28, 2012 the plan actuary certified to the U.S. Department of the Treasury, and also to the Board of Trustees (the Plan Sponsor), that the Pennsylvania Local #15 Bricklayers and Allied Craftsmen Pension Plan (the "Plan") is in endangered status for the plan year beginning July 1, 2012. Federal law requires that you receive this Notice.

**Endangered Status**

The Plan is considered to be in endangered status because it has funding problems. More specifically, the Plan's actuary has determined that the Plan's funded status as of July 1, 2012 is less than 80%.

**Funding Improvement Plan**

The Pension Protection Act of 2006 requires the plan sponsor of a pension plan that is in endangered status to adopt a "Funding Improvement Plan" aimed at restoring the financial health of the plan. The goal of the Funding Improvement Plan is to avoid a funding deficiency and either reduce the level of the Plan's underfunding by 33% over the 10 year funding improvement period or keep the Plan at least 80% funded. This Funding Improvement Plan may consist of increases in contributions, decreases to future benefits, or other actions that the Trustees deem appropriate and which the Plan's actuary projects will allow the Plan to emerge from endangered status by the end of the funding improvement period. Under federal law, no benefit increases are permitted unless they are required to retain the Plan's tax-qualified status or the benefit increases are funded by additional contributions.

**Where to Get More Information**

For more information about this Notice, you may contact the plan administrator, William Iacono, W.D. Iacono & Co., 431 Wyoming Avenue, Scranton, PA 18503, Telephone (570) 346-1733 or 1-800-222-8971. You have a right to receive a copy of the "Funding Improvement Plan" from the Plan after it is adopted by the Board of Trustees, which must be no later than May 26, 2013.

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