

***Notice of Endangered Status For  
ILA Local 1964 Pension Fund***

This is to inform you that on December 28, 2012 the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the plan is in “endangered” status (“yellow zone”) for the plan year beginning October 1, 2012. Federal law requires that you receive this notice.

**Endangered Status**

The plan is considered to be in endangered status because a funding deficiency has been projected for 2016, even though the funded percentage is above 80%.. The plan’s funded percentage as of October 1, 2012 was 81%.

**Funding Improvement Plan**

Federal law requires pension plans in seriously endangered status to adopt a “Funding Improvement Plan” (FIP) in accordance with the Pension Protection Act, aimed at restoring the financial health of the plan. The Funding Improvement plan must be in place by August of 2013.

**Future Experience and Possible Adjustments**

The Trustees must review the Funding Improvement Plan annually and make adjustments, as necessary, to take into account the actual funding experience of the plan. If the Plan’s actuary certifies for a Plan year that the Plan is no longer in endangered status, the funding plan adoption period or funding improvement period shall end.

**Commitment to Continued Improvement**

The Trustees anticipate that the Plan will emerge from Endangered status and it is important to note that the fund is sufficient to continue paying monthly benefits for the foreseeable future.

**Where to Get More Information**

For more information about this notice, you may contact the Fund Administrator, 11 Teaneck Road, Ridgefield Park, N.J. 07660, (201) 440-6525. You have a right to receive a copy of the Funding Improvement plan when it has been completed.