

IESHAFFER

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October 5, 2011

U. S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room N-1513
200 Constitution Ave., NW
Washington, DC 20210

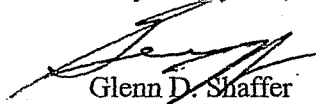
**Re: Plumbers and Pipefitters Local Union No. 9 Pension Plan
Notice of Endangered Status**

Ladies and Gentlemen:

Enclosed please find a copy of the Notice of Endangered Status for the Plumbers and Pipefitters Local Union No. 9 Pension Plan for the plan year beginning July 1, 2011.

Should you have any questions concerning this notice, please feel free to contact me.

Very truly yours,



Glenn D. Shaffer
Administrator

Encls.

**Notice of Endangered Status
For
Plumbers & Pipefitters Local Union No. 9 Pension Plan**

This is to inform you that on September 28, 2011 the plan actuary certified to the U.S. Department of the Treasury, and also the Board of Trustees, that the Plumbers & Pipefitters Local Union No. 9 Pension Plan is in endangered status for the plan year beginning July 1, 2011. Federal law requires that you receive this notice.

Background

The Pension Protection Act of 2006 ("PPA") imposes new rules on all single employer and multiemployer defined benefit pension plans intended to improve their funding status. The law has established three zones for plans with funding problems – endangered, seriously endangered, and critical. A plan is in endangered status if it is less than 80% funded or the plan is projected to have a funding deficiency within 7 years. A plan is in seriously endangered status if it is less than 80% funded and the plan is projected to have a funding deficiency within 7 years. A plan is in critical status if (1) it is less than 65% funded and with a projected funding deficiency within 5 years, or the inability to pay benefits within 7 years, or (2) it has a projected funding deficiency within 4 years, or an inability to pay benefits within 5 years, regardless of its funded percentage, or (3) it has benefits for inactives that are greater than for actives, contributions that are less than carrying cost and a funding deficiency projected within 5 years.

Endangered Status

The Plumbers & Pipefitters Local Union No. 9 Pension Plan is considered to be in ~~endangered status because its funded percentage is less than 80%. More specifically, the plan's actuary determined that the plan's funded percentage was 66% as of July 1, 2011.~~

Funding Improvement Plan

Federal law requires pension plans in endangered status to adopt a Funding Improvement Plan (FIP) aimed at restoring the financial health of the plan. ~~On March 3, 2011, the Plan Trustees adopted a Rehabilitation Plan that provides for an increase in the hourly employer contribution rate from \$8.47 to \$9.85, effective July 1, 2011, and a change in the eligibility requirements for a supplemental pension from (a) 25 years credit to (b) age last birthday plus credited service equals at least 90, effective July 1, 2011. The Rehabilitation Plan is intended to satisfy the requirements of a Funding Improvement Plan.~~

Where to Get More Information

For more information about this notice, you may contact I.E. Shaffer & Co., P.O. Box 1028, Trenton, N.J. 08628-0230. Telephone number (800) 792-3666. You have the right to receive a copy of the Rehabilitation Plan from the Plan.