



Local 731, I. B. of T., Excavators & Pavers Pension Trust Fund

1000 Burr Ridge Parkway
Telephone 630-887-4150

Burr Ridge, Illinois 60527
Fax 630-887-4155



April 20, 2011

Via US Mail - Certified

U. S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room; N-1513
200 Constitution Ave., N.W.
Washington D.C. 20210

Re: PPA Notices, PRA Notice

To Whom It May Concern:

Enclosed please find copies of the 2010 Annual Funding Notice, 2011 Notice of Status, Notice of Right to Request Benefit Statement and Notice of Election Relief under the Pension Relief Act, that were sent to the appropriate participants, beneficiaries, unions, contributing employees, bargaining parties and the PBGC as required by the Act.

Sincerely,

William Woldman
Administrator

EBSA/PUBLIC DISCLOSURE
2011 MAY -2 PM 4: 27

**Notice of Endangered Status
For**

Local 731, I.B. of T., Excavators and Pavers Pension Plan
EIN: 36-6513565
PN: 001

This is to inform you that on March 31, 2011 the Plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the Plan is in Endangered status for the plan year beginning January 1, 2011. Federal law requires that you receive this notice.

Endangered Status

A plan is in endangered status if it fails to meet certain specified benchmarks added by the Pension Protection Act (PPA) designed to identify plans that could develop funding problems in the future and require the parties to take action now to prevent that from occurring. A plan is in endangered status if the ratio of assets to liabilities (funded ratio) is less than 80% in the current plan year or if it has a projected funding deficiency over the next 7 plan years. The Fund is currently 66.92% funded.

Funding Improvement Plan

A Funding Improvement Plan was adopted in November 2008. The Funding Improvement Period began January 1, 2010 and will end December 31, 2019. The Funding Improvement Plan from 2008 has been updated in 2009 and again in 2010 to address the Plan's future funding needs. Scheduled progress will be measured annually in order to comply with PPA.

Where to Get More Information

For more information about this Notice, you may contact Local 731, I. B. of T., Welfare-Pension Funds at (630) 887-4150 or 1000 Burr Ridge Parkway, Burr Ridge, IL 60527-0849. You have a right to receive a copy of the funding improvement plan from the plan.

**Right to Request Pension Benefit Statement
For
Local 731, I.B. of T., Excavators and Pavers Pension Plan**

You have the right to request a statement from the Local 731 Excavators and Pavers Pension Plan that shows your accrued benefit, your vested benefit, and if you are not 100% vested in your accrued benefit the date as of which you are projected to earn sufficient service to be 100% vested assuming you remain in covered employment. You may request this statement by submitting your request in writing to:

Local 731, I. B. of T., Welfare-Pension Funds
1000 Burr Ridge Parkway
Burr Ridge, IL 60527

Notice of Election of Relief under the Pension Relief Act
Local 731, I.B. of T., Excavators and Pavers Pension Plan
EIN: 36-6513565 PN: 001

This is to inform you that on March 23, 2011 the Board of Trustees elected to receive relief under the *Preservation of Access to Care for Medicare Beneficiaries and Pension Relief Act of 2010* ("PRA"). PRA was signed into law by President Obama on June 25, 2010. It was established to help pension plans cope with the unprecedented market downturn in late 2008 and early 2009. The Excavators and Pavers Pension Plan was affected too, so the Trustees felt that it was important to take advantage of any helpful relief offered.

Relief Elected

The Board of Trustees elected to receive the following relief from PRA:

- Payoff the asset loss for the plan year ending December 31, 2008 over 29 years instead of 15 years – The loss still has to be paid off, but this relief provides more time, similar to getting a 30-year mortgage on a house instead of a 15-year mortgage.
- Smooth the loss for the plan year ending December 31, 2008 over 10 years instead of 5 years – This allows the Fund to recognize the losses in value of Plan assets over a longer period of time.

The PRA funding relief simply gives the plan more time to payoff these asset losses. This eases the funding requirements and allows the contribution increases adopted by the Trustees in the Funding Improvement Plan to help the Plan as they intended and may also help the Fund stay out of critical status if, for example, there is another dramatic market downturn.

Benefit Improvement Restriction

PRA restricts your plan from making any benefit improvements for the plan year in which relief was elected and also the two plan years subsequent to the year of election. Only benefit improvements on future benefits can be funded with contribution rate increases during this period of time.

Where to Get More Information

Please direct any questions you may have to Local 731, I. B. of T., Welfare-Pension Funds at (630) 887-4150, 1000 Burr Ridge Parkway, Burr Ridge, IL 60527.

Sincerely,

The Board of Trustees
April 22, 2011