



Bricklayers & Trowel Trades International Pension Fund

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April 29, 2011

**Notice of Endangered Status
for the
Bricklayers and Trowel Trades International Pension Fund ("Plan")
Employer Identification Number: 52-6127746
Plan: 001**

This notice is provided pursuant to section 432(b)(3) of the Internal Revenue Code ("Code") and Section 305(b)(3) of the Employee Retirement Income Security Act of 1974 ("ERISA") to inform you of the status of the Plan for the Plan Year beginning on January 1, 2011. The notice is being provided to participants and beneficiaries, the bargaining parties, the Pension Benefit Guaranty Corporation, and the Secretary of Labor.

The Plan's actuary certified that the Plan was in endangered status in 2011 because its funding percentage on January 1, 2011 was projected to be less than 80%. The funding percentage compares the value of the assets to the value of benefits accrued at that time.

Federal law requires pension plans in endangered status to adopt a funding improvement plan aimed at restoring the financial health of the plan. The law permits pension plans to reduce, or even eliminate, certain benefits as part of a funding improvement plan as well as increase contributions. If the Trustees of the Plan determine that benefit reductions or modifications are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions. In addition, any such reductions or modifications would only apply to participants and beneficiaries whose benefit commencement date is on or after April 30, 2011.

If you wish to obtain more information about this notice, you may contact Mr. David F. Stupar, at by telephone at 1-202-383-3935, or in writing at 620 F Street, NW Suite 700, Washington DC, 20004.