

SCREEN ACTORS GUILD-PRODUCERS PENSION & HEALTH PLANS

KELLY KUYKENDALL

Executive Director of Health Care Analysis

April 23, 2010

U.S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room, N-1513
200 Constitution Avenue, NW
Washington, DC 20210

Re: Screen Actors Guild – Producers Pension Plan

Dear Sir or Madam:

As required under the Pension Protection Act, please find a copy of the Notice of Endangered Status which was mailed to the Screen Actors Guild – Producers Pension Plan's participants, beneficiaries and bargaining parties on April 23, 2010.

Please let me know if you have any questions.

Sincerely,



Kelly Kuykenda!!

enclosure

cc: Bruce L. Dow, w/out encl.
Amanda Bernard, w/out encl.
Chris Dowdell, w/out encl.

**Notice of Endangered Status
For
Screen Actors Guild – Producers Pension Plan**

To: Participants, Beneficiaries, and Bargaining Parties Participating in the
Screen Actors Guild – Producers Pension Plan

From: Board of Trustees

Date: April 23, 2010

This communication is to inform you that on March 31, 2010 our plan's actuary officially certified to the Internal Revenue Service and the Board of Trustees that our plan is in "endangered status" (as defined by the IRS), also known as the "yellow zone," for the plan year beginning January 1, 2010. Federal law requires that you receive this notice. This notice is also being sent to the Department of Labor and the Pension Benefit Guaranty Corporation.

The Plan is considered to be in endangered status because the Plan's funded percentage for the plan year is less than 80 percent. For the plan year beginning January 1, 2010, the Plan's funded percentage is 77.49 percent. The Plan's funded percentage is determined by dividing the value of the Plan's assets by the Plan's liability for accrued pension benefits.

The reason that the Plan's funded percentage is less than 80 percent is the loss in the Plan's asset value caused by the economic crisis that began in 2008. This crisis has had a major impact on the funded percentage of virtually all U.S. pension plans.

Funding Improvement Plan

Federal law requires pension plans in endangered status to adopt a "funding improvement plan" aimed at restoring the financial health of the plan. This funding improvement plan must be adopted no later than November 26, 2010. You will be notified of the principal features of the funding improvement plan (once it is adopted by the Board of Trustees) and you have a right to obtain a copy of the formal funding improvement plan.

Where to Get More Information

For more information about this Notice, you may contact the Plan Office:

Screen Actors Guild – Producers Pension Plan
P.O. Box 7830
Burbank, CA 91510-7830
Phone: (818) 954-9400 or (800) 777-4013