NOTICE OF CRITICAL STATUS FOR THE SOUTHERN CALIFORNIA, ARIZONA, COLORADO AND SOUTHERN NEVADA GLAZIERS, ARCHITECTURAL METAL AND GLASS WORKERS PENSION TRUST

This notice is to inform you that on March 31, 2011 the Plan actuary certified to the U.S. Department of the Treasury, and also to the Plan sponsor, that the Plan is in critical status for the Plan year beginning January 1, 2011. Federal law requires that you receive this notice.

Critical Status

The Plan is considered to be in critical status because it has funding or liquidity problems, or both. More specifically, the Plan's actuary determined that the Plan has an accumulated funding deficiency for the current Plan year.

Rehabilitation Plan and Reduction in Benefits

Federal law generally requires pension plans in critical status to adopt a rehabilitation plan to address the Plan's financial distress. The law permits pension plans to reduce, or even eliminate, benefits called "adjustable benefits" (defined below) as part of a rehabilitation plan. If the trustees of the Plan determine that benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions. Any reduction of adjustable benefits may only apply to participants and beneficiaries whose benefit commencement date is on or after April 26, 2008. But you should know that whether or not the Plan reduces adjustable benefits in the future, effective as of April 26, 2008, the Plan is not permitted to pay any payment in excess of the monthly amount paid under a single life annuity while it is in critical status.

Please note, that the Plan is insolvent beginning with the 2009 plan year and benefits were reduced to the amounts guaranteed by the Pension Benefit Guaranty Corporation (PBGC) beginning January 1, 2010. The PBGC began providing financial assistance as of January 1, 2010. Any rehabilitation plan adopted is not expected to have any real impact on the Plan's ability to pay benefits or its insolvency.

Adjustable Benefits

The Plan offers the following adjustable benefits which may be reduced or eliminated as part of any rehabilitation plan the Plan may adopt:

- ☐ Sixty-month payment guarantees;
- ☐ Early retirement benefit or retirement-type subsidy; and
- ☐ Benefit payment options other than a qualified joint-and survivor annuity (QJSA).

Employer Surcharge

The law requires that certain contributing employers pay to the Plan a surcharge contribution to help address the Plan's financial distress. The surcharge does not apply to employers who signed the Alternative Withdrawal Liability Agreement (also referred to as the Settlement Agreement). The amount of the surcharge is equal to a percentage of the amount an employer is otherwise required to contribute to the Plan under the applicable collective bargaining agreement. A 5% surcharge is applicable in the initial critical year and a 10% surcharge is applicable for each succeeding Plan year thereafter in which the Plan is in critical status. This is the fourth year that the Plan is in critical status.

The surcharge is due and payable on the same schedule as the contributions on which the surcharges are based. Any failure to make a surcharge payment timely shall be treated as a delinquent contribution, and fees and interest may apply. As required by law, the amount of any surcharges required due to the Plan's critical status will not be used as the basis for any benefit accruals under the Plan.

Where to Get More Information

For more information about this Notice, you may contact Robert Glaza at (626) 279-3001, 4399 Santa Anita Avenue, Suite 205, El Monte, CA 91731. You have a right to receive a copy of any rehabilitation plan from the Plan.