Notice of Critical Status
for
Machinery Movers, Riggers, and Machinery Erectors
Local 136 Supplemental Plan
EIN: 36-1416355 / PN: 001

This is to inform you that on September 28, 2011 the Plan actuary certified to the U.S. Department of the Treasury, and also to the Plan Trustees, that the Plan is in critical status for the Plan Year beginning July 1, 2011. Federal law requires that you, as a participant, receive this notice.

CRITICAL STATUS

The Plan is considered to be in critical status because it has funding or liquidity problems, or both. More specifically, the Plan's actuary determined that the Plan has not passed the "Emergence Test", meaning that the Plan was in critical status last year and within the next 9 years the Plan is projected to have an accumulated funding deficiency.

REHABILITATION PLAN AND POSSIBILITY OF REDUCTION IN BENEFITS

Federal law requires pension plans in critical status to adopt a rehabilitation plan aimed at restoring the financial health of the Plan. This is the fourth year the plan has been in critical status. The law permits pension plans to reduce, or even eliminate, benefits called "adjustable benefits" as part of a rehabilitation plan. As you know, our Trustees have been hard at work to improve our funding levels and have had a rehabilitation plan in place for some time. We are pleased to report our plan is working.

However, if the Trustees of the Plan determine that more benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions. Any reduction of adjustable benefits will not reduce the level of a participant's basic benefit payable at normal retirement. In addition, these reductions may only apply to participants and beneficiaries whose benefit commencement date is on or after July 1, 2011.

ADJUSTABLE BENEFITS

The Plan offers the following adjustable benefits which may be reduced or eliminated as part of any rehabilitation plan the pension plan may adopt:

- Disability benefits (if not yet in pay status)
- Early retirement benefit or retirement-type subsidy;
- Benefit payment options other than a qualified joint-and-survivor annuity (QJSA)

EMPLOYER SURCHARGE

The law requires that all contributing employers agree to a Rehabilitation Plan or pay surcharges to help correct the plan's financial situation. The amount of the surcharge is equal to a percentage of the amount an employer is otherwise required to contribute to the Plan under the applicable collective bargaining agreement. With some exceptions, a 5% surcharge is applicable in the initial critical year and a 10% surcharge is applicable for each succeeding plan year thereafter in which the Plan is in critical status.

WHERE TO GET MORE INFORMATION

For more information about this Notice, you may contact:

Mr. Jim Gallery, Administrator
Re: Machinery Movers, Riggers and Machinery Erectors Local 136 Pension Fund
BMGI
1520 Kensington Road, Suite 200
Oak Brook, Illinois 60523
Phone: (630) 472-0626 x203

E-mail: jgallery@bmgiweb.com

You have a right to receive a copy of the updated rehabilitation plan from the Plan once it is formally adopted.

Sincerely,
Board of Trustees

Date Sent: _10/11/2011____

cc: Local Union No 136
Contributing employers
PBGC - multiemployerprogram@pbgc.gov
Secretary of Labor - criticalstatusnotice@dol.gov