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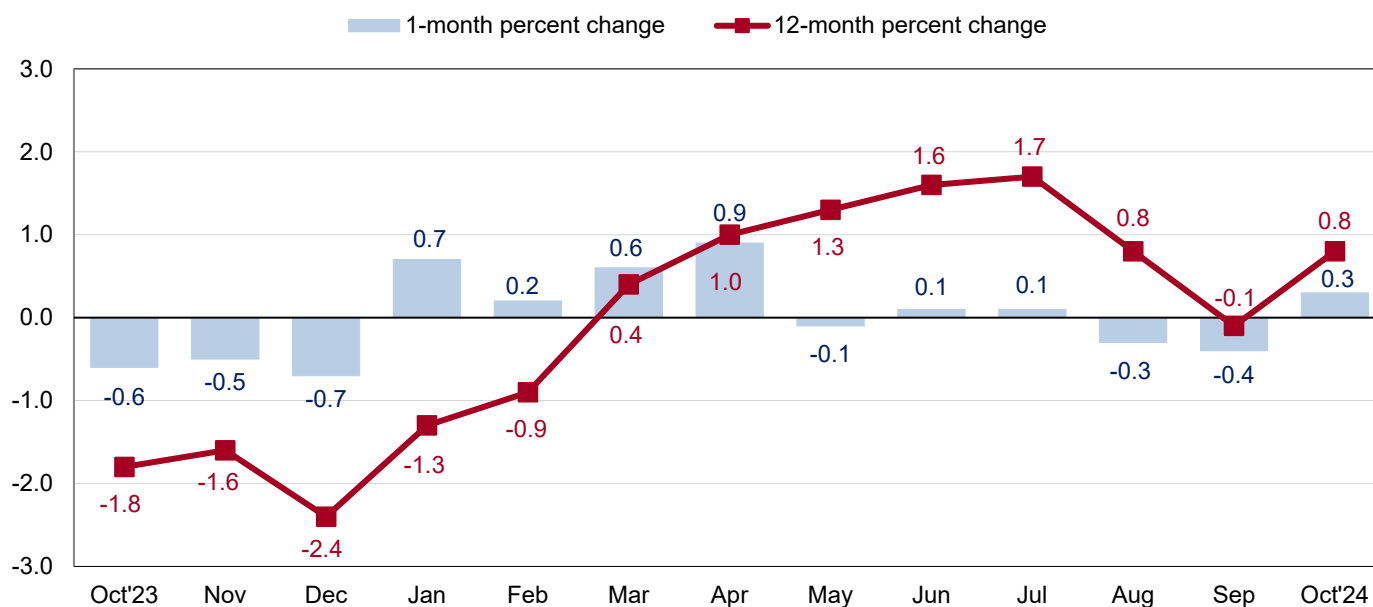
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### U.S. IMPORT AND EXPORT PRICE INDEXES – OCTOBER 2024

U.S. import prices increased 0.3 percent in October following a 0.4-percent decline in September, the U.S. Bureau of Labor Statistics reported today. Higher nonfuel and fuel prices contributed to the October advance. The price index for U.S. exports rose 0.8 percent in October, after decreasing 0.6 percent the previous month.

Chart 1. One-month and 12-month percent changes in the Import Price Index: October 2023 – October 2024



#### Imports

Prices for U.S. imports rose 0.3 percent in October, the largest 1-month advance since a 0.9-percent increase in April 2024. The advance in October followed declines of 0.4 percent in September and 0.3 percent in August. U.S. import prices increased 0.8 percent from October 2023 to October 2024. (See table 1.)

**Fuel Imports:** The price index for import fuel advanced 1.5 percent in October, after a 7.5-percent decrease in September. The rise in October was the largest monthly increase since a 3.9-percent advance in April 2024. Higher prices for petroleum and natural gas in October contributed to the overall rise in import fuel prices. Despite the monthly increase, import fuel prices declined for the year ended in October, falling 13.6 percent. Prices for import petroleum advanced 1.2 percent in October following a 10.8-percent decrease for the third quarter of 2024. Import petroleum prices fell 13.2 percent over the past 12 months. The price index for import natural gas rose 30.8 percent in October, the largest monthly advance since a 68.4-percent increase in December 2022. Despite the October rise, import natural gas prices fell 42.9 percent over the past year.

**All Imports Excluding Fuel:** Nonfuel import prices increased 0.2 percent for the second consecutive month in October. Higher prices for nonfuel industrial supplies and materials, capital goods, consumer goods, and automotive vehicles in October more than offset lower foods, feeds, and beverages prices. The price index for nonfuel imports has not recorded a monthly decline since May 2024. Prices for nonfuel imports rose 2.3 percent over the past year, the largest 12-month increase since October 2022.

*Foods, Feeds, and Beverages:* Import foods, feeds, and beverages prices fell 1.6 percent in October, the largest 1-month decline since November 2020. The October drop was led by a 13.3-percent decrease in prices for vegetables.

*Nonfuel Industrial Supplies and Materials:* Prices for nonfuel industrial supplies and materials advanced 1.3 percent in October, the largest monthly increase since a 2.8-percent rise in April 2024. Higher unfinished and finished metals prices drove the advance in October.

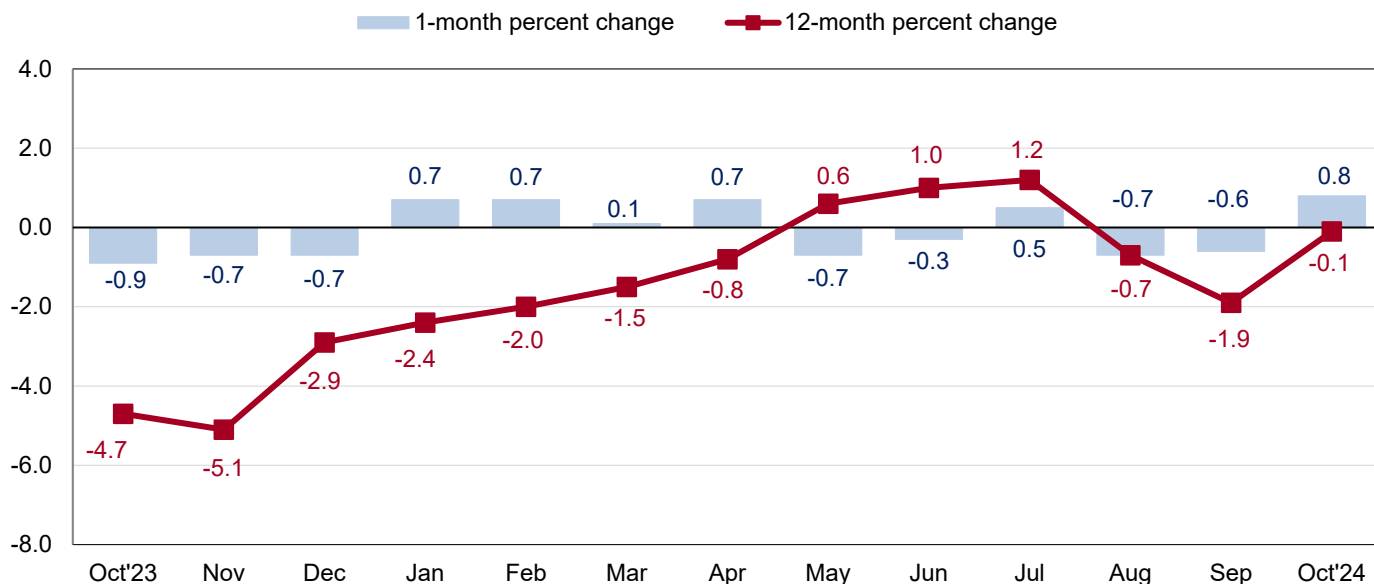
*Finished Goods:* Prices for the major finished goods import categories increased in October. Capital goods prices ticked up 0.1 percent for the third consecutive month. Higher computer accessories, peripherals, and parts prices in October more than offset lower prices for telecommunications equipment and semiconductors. The price index for automotive vehicles advanced 0.1 percent in October, after increases of 0.2 percent in September and August. The October rise was led by higher prices for non-engine parts and accessories. Prices for consumer goods advanced 0.1 percent for the second consecutive month in October.

**Table A. Percent change in Import and Export Price Indexes, selected categories**

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
<b>2023</b>						
October.....	-0.6	-3.9	-0.2	-0.9	-1.0	-0.9
November.....	-0.5	-6.3	0.1	-0.7	0.0	-0.8
December.....	-0.7	-8.0	0.1	-0.7	-0.3	-0.7
<b>2024</b>						
January.....	0.7	1.7	0.6	0.7	-1.4	0.9
February.....	0.2	1.1	0.1	0.7	0.8	0.7
March.....	0.6	5.0	0.2	0.1	-1.0	0.3
April.....	0.9	3.9	0.6	0.7	-0.4	0.8
May.....	-0.1	0.2	-0.2	-0.7	0.3	-0.8
June.....	0.1	-1.7	0.2	-0.3	1.1	-0.4
July.....	0.1	0.0	0.2 <sup>r</sup>	0.5	-2.0	0.8
August.....	-0.3 <sup>r</sup>	-3.3 <sup>r</sup>	0.0 <sup>r</sup>	-0.7 <sup>r</sup>	-2.0 <sup>r</sup>	-0.6 <sup>r</sup>
September.....	-0.4	-7.5 <sup>r</sup>	0.2 <sup>r</sup>	-0.6 <sup>r</sup>	0.9 <sup>r</sup>	-0.8 <sup>r</sup>
October.....	0.3	1.5	0.2	0.8	2.0	0.6
Oct. 2022 to 2023.....	-1.8	-8.8	-0.9	-4.7	-8.1	-4.4
Oct. 2023 to 2024.....	0.8	-13.6	2.3	-0.1	-1.9	0.0

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**Chart 2. One-month and 12-month percent changes in the Export Price Index: October 2023 – October 2024**



## Exports

Prices for U.S. exports increased 0.8 percent in October following a 0.6-percent decline the previous month. The October advance was the largest monthly rise since the index increased 1.2 percent in August 2023. Higher prices for nonagricultural and agricultural exports in October contributed to the monthly increase. Despite the October rise, U.S. export prices declined 0.1 percent over the past year. (See table 2.)

**Agricultural Exports:** Prices for agricultural exports advanced 2.0 percent in October, the largest monthly increase since the index rose 2.8 percent in November 2022. Price increases for corn, soybeans, meat, and fruit in October drove the advance in export agricultural prices. Despite the rise in October, the price index for agricultural exports declined 1.9 percent over the past year.

**All Exports Excluding Agriculture:** Prices for nonagricultural exports increased 0.6 percent in October, after declines of 0.8 percent in September and 0.6 percent in August. Higher prices for nonagricultural industrial supplies and materials; capital goods; automotive vehicles; and nonagricultural foods in October more than offset lower consumer goods prices. The price index for nonagricultural exports was unchanged from October 2023 to October 2024.

*Nonagricultural Industrial Supplies and Materials:* Nonagricultural industrial supplies and materials prices rose 1.3 percent in October following a 2.0-percent decline the previous month. A 6.0-percent increase in export prices for nonmonetary gold led the October advance in nonagricultural industrial supplies and materials prices.

*Finished Goods:* Prices for the major finished goods export categories were mixed in October. Capital goods prices rose 0.2 percent in October, after being unchanged in September. Higher prices for industrial and service machinery, and computer accessories, peripherals, and parts drove the October advance. The price index for automotive vehicles increased 0.5 percent in October, the largest 1-month rise since April 2024. Higher prices for passenger cars led the October advance in automotive vehicles prices. In contrast, prices for consumer goods declined 0.2 percent in October following increases of 0.3 percent in September and 0.1 percent in August.

More information for the major import and export price indexes can be found at [www.bls.gov/web/ximpim/largest.htm](http://www.bls.gov/web/ximpim/largest.htm).

## **Measures of Import and Export Prices by Locality**

**Imports by Locality of Origin:** Import prices from China edged down 0.1 percent in October, after being unchanged the 2 previous months. Prices for imports from China have not increased on a monthly basis since rising 0.4 percent in October 2022. The price index for imports from China declined 1.1 percent for the 12 months ended in October. In contrast, import prices from Japan advanced 0.2 percent for the second consecutive month in October. Prices for imports from Japan ticked up 0.1 percent over the past year. The price index for imports from Canada increased 1.5 percent in October following a 1.3-percent drop in September. Despite the October advance, prices for imports from Canada declined 4.0 percent over the past 12 months. Import prices from Mexico fell 1.1 percent in October and prices for imports from the European Union ticked up 0.1 percent over the same period. (See table 7.)

**Exports by Locality of Destination:** The price index for exports to China increased 1.8 percent in October, after declining 0.2 percent in September. Despite the monthly advance, prices for exports to China fell 1.4 percent for the year ended in October. Export prices to Japan rose 1.7 percent in October following a 0.4-percent decrease the previous month. Prices for exports to Japan advanced 1.9 percent over the past 12 months. Export prices to Canada increased 1.0 percent in October, the largest 1-month rise since the index advanced 1.5 percent in May 2022. Prices for exports to Canada rose 0.7 percent from October 2023 to October 2024. Export prices to Mexico increased 1.2 percent in October, the largest monthly advance since April 2024. The price index for exports to the European Union rose 0.9 percent in October and increased 1.7 percent over the past year. (See table 8.)

**Terms of Trade Indexes:** Terms of trade indexes are based on country, region, or grouping and measure the change in the purchasing power of exports relative to imports. The index for U.S. terms of trade with China advanced 1.9 percent in October following a 0.2-percent decline in September. Despite the monthly rise, U.S. terms of trade with China fell 0.3 percent over the past year. U.S. terms of trade with Japan increased 1.5 percent in October, after declines of 0.6 percent in September and 1.4 percent in August. The index for U.S. terms of trade with Japan advanced 1.7 percent from October 2023 to October 2024. In contrast, U.S. terms of trade with Canada declined 0.4 percent in October following a 0.9-percent rise the previous month. U.S. terms of trade with Mexico and the European Union advanced 2.4 percent and 0.8 percent, respectively, in October. (See table 9.)

## **Import and Export Services**

**Imports:** The index for import air passenger fares increased 3.9 percent in October, after rising 13.9 percent the previous month. The September advance was the largest 1-month increase since the index rose 18.3 percent in June 2008. The increases in import air passenger fares in October and September followed declines of 12.4 percent in August and 11.3 percent in July. Import air passenger fares increased 2.1 percent over the past year, the largest 12-month advance since the index rose 5.9 percent from April 2023 to April 2024. Prices for import air freight fell 4.8 percent in October following a 6.6-percent advance the previous month. Despite the decline in October, prices for import air freight increased 17.9 percent over the past 12 months. (See table 10.)

**Exports:** Export air passenger fares advanced 0.7 percent in October following a 1.4-percent drop the previous month. Higher Latin American/Caribbean fares in October more than offset lower Asian and European fares. Export air passenger fares rose 0.3 percent over the past 12 months. Prices for export air freight increased 8.5 percent in October, after declining 1.2 percent in September. Higher prices for Asian air freight in October drove the overall advance. Export air freight prices rose 8.5 percent over the past year.

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**U.S. Import and Export Price Index data for November 2024 are scheduled for release on Friday, December 13, 2024, at 8:30 a.m. (ET).**

**Table 1. U.S. import price indexes and percent changes for End Use categories of goods: October 2023 to October 2024**

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Sep. 2024 <sup>1</sup>	Index		Percent change				
			Sep. 2024	Oct. 2024	Annual	Monthly			
					Oct. 2023 to Oct. 2024	Jun. 2024 to Jul. 2024	Jul. 2024 to Aug. 2024	Aug. 2024 to Sep. 2024	Sep. 2024 to Oct. 2024
<b>All commodities</b> .....		100.000	140.8	141.2	0.8	0.1	-0.3	-0.4	0.3
<b>All imports excluding food and fuels (Dec. 2010=100)</b> .....		84.973	109.3	109.7	2.2	0.0	0.0	0.3	0.4
<b>All imports excluding petroleum</b> .....		92.721	125.2	125.5	2.2	0.2	0.0	0.2	0.2
<b>All imports excluding fuels (Dec. 2001=100)</b> .....		92.366	129.4	129.6	2.3	0.2	0.0	0.2	0.2
<b>Foods, feeds, &amp; beverages</b> .....	0	7.393	225.0	221.3	3.9	2.0	-0.5	-0.1	-1.6
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	6.042	253.8	248.5	4.5	2.5	-0.8	-0.3	-2.1
Nonagricultural foods (fish, distilled beverages).....	01	1.350	155.3	156.1	1.8	-0.2	0.7	0.9	0.5
<b>Industrial supplies &amp; materials</b> .....	1	22.815	240.5	243.8	-1.4	-0.1	-1.4	-2.0	1.4
Industrial supplies & materials excluding petroleum.....		15.546	203.9	207.0	5.5	-0.2	-0.4	0.9	1.5
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		15.169	230.8	233.9	6.5	-0.2	-0.3	1.1	1.3
Industrial supplies & materials, durable....		9.771	226.6	231.1	8.7	-0.1	-0.2	1.5	2.0
Industrial supplies & materials nondurable excluding petroleum.....		5.766	177.1	178.3	0.6	-0.3	-0.8	-0.1	0.7
Fuels & lubricants.....	10	7.634	261.4	265.2	-13.6	0.0	-3.3	-7.5	1.5
Petroleum & petroleum products.....	100	7.279	285.2	288.5	-13.2	0.0	-3.3	-7.8	1.2
Crude petroleum.....	10000	4.926	290.2	301.6	-14.6	1.4	-5.4	-7.5	3.9
Fuels, n.e.s.-coals & gas.....	101	0.203	97.0	109.2	-30.3	-0.7	-3.9	-4.7	12.6
Natural gas.....	10110	0.099	57.2	74.8	-42.9	2.1	-9.5	-12.7	30.8
Paper & paper base stocks.....	11	0.543	142.0	142.5	2.7	2.0	-0.3	-1.4	0.4
Materials associated with nondurable supplies & materials.....	12	4.867	198.2	198.6	2.7	-0.5	-0.8	0.3	0.2
Unfinished metals related to durable goods.....	14	3.569	331.5	343.6	11.8	-0.1	-2.0	1.3	3.7
Finished metals related to durable goods.....	15	2.851	240.0	245.1	15.4	0.1	1.6	2.8	2.1
<b>Capital goods</b> .....	2	28.641	93.8	93.9	0.8	0.0	0.1	0.1	0.1
Nonelectrical machinery.....	21	22.683	84.5	84.6	0.5	0.0	0.2	0.0	0.1
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	1.644	157.5	157.9	3.3	-0.9	0.1	0.1	0.3
<b>Automotive vehicles, parts &amp; engines</b> .....	3	13.729	121.9	122.0	2.3	0.5	0.2	0.2	0.1
Automotive vehicles, parts and engines, 2 digit (Dec. 2023=100).....	30	13.729	102.3	102.5	-	0.4	0.2	0.1	0.2
<b>Consumer goods, excluding automotives</b> .....	4	27.422	110.7	110.8	1.2	-0.1	0.0	0.1	0.1
Nondurables, manufactured.....	40	13.786	128.2	128.2	2.5	-0.1	0.0	0.0	0.0
Durables, manufactured.....	41	12.705	94.8	95.0	0.3	0.0	0.0	0.2	0.2
Nonmanufactured consumer goods.....	42	0.931	118.4	119.0	-3.3	-0.7	-1.8	1.9	0.5

<sup>1</sup> Relative importance figures are based on 2022 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 2. U.S. export price indexes and percent changes for End Use categories of goods: October 2023 to October 2024**

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Sep. 2024 <sup>1</sup>	Index		Percent change				
			Sep. 2024	Oct. 2024	Annual	Monthly			
					Oct. 2023 to Oct. 2024	Jun. 2024 to Jul. 2024	Jul. 2024 to Aug. 2024	Aug. 2024 to Sep. 2024	Sep. 2024 to Oct. 2024
<b>All commodities</b> .....		100.000	147.2	148.4	-0.1	0.5	-0.7	-0.6	0.8
<b>Agricultural commodities</b> .....		9.325	222.4	226.9	-1.9	-2.0	-2.0	0.9	2.0
<b>All exports excluding food and fuels (Dec. 2010=100)</b> .....		76.644	116.6	117.3	3.2	0.3	-0.1	0.3	0.6
<b>All exports excluding fuels (June 2022=100)</b> .....		85.263	100.6	101.3	2.7	0.0	-0.2	0.3	0.7
<b>Nonagricultural commodities</b> .....		90.675	141.3	142.2	0.0	0.8	-0.6	-0.8	0.6
<b>Foods, feeds, &amp; beverages</b> .....	0	8.619	226.6	231.2	-0.5	-1.6	-1.8	1.1	2.0
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	8.219	228.1	232.7	-0.9	-1.8	-2.0	1.1	2.0
Nonagricultural foods (fish, distilled beverages).....	01	0.400	197.2	200.7	8.1	1.9	1.3	1.3	1.8
<b>Industrial supplies &amp; materials</b> .....	1	37.545	193.9	196.5	-2.3	1.7	-1.4	-1.9	1.3
Industrial supplies & materials excluding fuels (Dec. 2020=100).....		22.835	120.2	122.0	7.2	0.5	0.2	0.5	1.5
Industrial supplies & materials, durable....		11.574	223.9	230.1	11.6	-0.1	0.2	0.9	2.8
Industrial supplies & materials, nondurable.....		25.971	180.3	181.6	-7.5	2.4	-2.0	-3.1	0.7
Agricultural industrial supplies & materials.....	10	1.080	193.5	197.2	-9.7	-3.0	-1.8	-0.5	1.9
Nonagricultural industrial supplies & materials.....		36.466	194.0	196.6	-1.9	1.8	-1.3	-2.0	1.3
Fuels & lubricants.....	11	14.737	214.6	216.9	-14.1	3.5	-3.5	-5.5	1.1
Nonagricultural supplies & materials excluding fuels & building materials.....	12	20.957	201.9	205.1	8.6	0.7	0.2	0.6	1.6
Selected building materials.....	13	0.772	152.2	152.4	1.7	1.0	0.7	-0.1	0.1
<b>Capital goods</b> .....	2	32.101	123.4	123.7	1.8	0.1	-0.2	0.0	0.2
Nonelectrical machinery.....	21	22.804	102.7	103.0	1.2	-0.1	-0.3	0.0	0.3
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	5.719	220.3	220.3	4.0	0.4	0.1	0.0	0.0
<b>Automotive vehicles, parts &amp; engines</b> .....	3	8.814	129.5	130.2	3.3	0.3	0.1	0.0	0.5
Vehicles-passenger (Dec. 2023=100).....	30	8.814	101.9	102.5	-	0.3	0.1	0.0	0.6
<b>Consumer goods, excluding automotives</b> .....	4	12.921	118.1	117.9	-0.7	0.0	0.1	0.3	-0.2
Nondurables, manufactured.....	40	6.859	108.1	108.1	-1.8	0.5	-0.1	0.2	0.0
Durables, manufactured.....	41	4.940	121.8	121.3	1.7	-0.6	0.1	0.4	-0.4
Nonmanufactured consumer goods (Dec. 2018=100).....	42	1.122	122.1	122.1	-4.0	-0.2	0.6	0.4	0.0

<sup>1</sup> Relative importance figures are based on 2022 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 3. U.S. import price indexes and percent changes for NAICS industries: October 2023 to October 2024**  
 [December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Sep. 2024 <sup>1</sup>	Index		Percent change				
			Sep. 2024	Oct. 2024	Annual	Monthly			
					Oct. 2023 to Oct. 2024	Jun. 2024 to Jul. 2024	Jul. 2024 to Aug. 2024	Aug. 2024 to Sep. 2024	Sep. 2024 to Oct. 2024
<b>Nonmanufacturing</b> .....		7.705	143.4	146.4	-9.3	2.5	-3.8	-5.2	2.1
<b>Agriculture, forestry, fishing and hunting</b> .....	11	2.287	244.1	236.6	6.3	5.3	-0.5	-0.2	-3.1
Crop production.....	111	1.902	255.9	244.5	5.0	6.2	-1.1	-0.6	-4.5
Animal production (Dec. 2022=100).....	112	0.259	126.9	129.1	14.9	4.0	2.3	1.8	1.7
<b>Mining</b> .....	21	5.418	131.2	136.7	-14.5	1.5	-5.0	-7.1	4.2
Oil and gas extraction.....	211	5.151	128.5	134.1	-15.4	1.5	-5.4	-7.5	4.4
Mining (except oil and gas) (Dec. 2022=100).....	212	0.268	121.4	123.5	8.3	0.3	4.4	0.0	1.7
<b>Manufacturing</b> .....		91.983	123.0	123.2	1.5	-0.2	0.0	0.1	0.2
<b>Manufacturing, part 1</b> .....	31	11.993	140.2	140.1	1.7	-0.6	-0.4	0.0	-0.1
Food manufacturing.....	311	4.429	194.1	193.6	4.9	-0.6	-1.3	0.1	-0.3
Beverage and tobacco product manufacturing.....	312	1.183	143.3	143.5	1.8	0.2	0.2	0.4	0.1
Textile mills (Dec. 2023=100).....	313	0.326	102.6	102.6	-	0.5	0.1	-0.4	0.0
Textile product mills (Dec. 2023=100).....	314	0.891	99.7	99.8	-	0.0	-0.4	0.0	0.1
Apparel manufacturing.....	315	3.513	118.9	118.7	0.0	-0.2	0.3	0.0	-0.2
<b>Manufacturing, part 2</b> .....	32	18.960	141.9	141.0	-0.8	-0.6	0.2	-0.8	-0.6
Paper manufacturing.....	322	1.004	121.8	122.1	0.2	1.2	-0.3	-1.9	0.2
Printing and related support activities (Dec. 2023=100).....	323	0.148	100.7	100.7	-	0.0	0.0	0.0	0.0
Petroleum and coal products manufacturing.....	324	2.147	129.9	123.9	-11.9	-3.6	1.6	-9.0	-4.6
Chemical manufacturing.....	325	11.143	151.8	151.6	1.5	-0.3	0.1	0.3	-0.1
Plastics and rubber products manufacturing.....	326	2.563	132.4	132.2	0.3	0.2	0.2	0.3	-0.2
Nonmetallic mineral product manufacturing.....	327	1.098	144.8	144.7	0.1	0.0	0.1	0.3	-0.1
<b>Manufacturing, part 3</b> .....	33	61.030	113.9	114.4	2.1	0.2	0.0	0.4	0.4
Primary metal manufacturing.....	331	5.024	239.4	248.6	17.0	-0.2	-0.7	1.9	3.8
Fabricated metal product manufacturing... ..	332	3.207	146.3	146.3	-0.3	-0.1	-0.1	0.8	0.0
Machinery manufacturing.....	333	8.008	132.4	132.5	0.7	0.1	0.2	0.1	0.1
Computer and electronic product manufacturing.....	334	16.552	72.4	72.5	0.4	0.1	0.1	0.1	0.1
Electrical equipment, appliance, and component manufacturing.....	335	6.263	125.2	124.9	-1.7	0.2	-0.1	-0.1	-0.2
Transportation equipment manufacturing..	336	14.139	120.7	121.0	2.5	0.4	0.1	0.1	0.2
Furniture and related product manufacturing.....	337	1.869	128.4	128.2	-0.7	-0.1	0.1	0.2	-0.2
Miscellaneous manufacturing.....	339	5.968	131.0	131.6	3.0	0.5	-0.2	0.2	0.5

<sup>1</sup> Relative importance figures are based on 2022 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 4. U.S. export price indexes and percent changes for NAICS industries: October 2023 to October 2024**  
 [December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Sep. 2024 <sup>1</sup>	Index		Percent change				
			Sep. 2024	Oct. 2024	Annual	Monthly			
					Oct. 2023 to Oct. 2024	Jun. 2024 to Jul. 2024	Jul. 2024 to Aug. 2024	Aug. 2024 to Sep. 2024	Sep. 2024 to Oct. 2024
<b>Nonmanufacturing</b> .....		13.439	158.6	160.1	-9.5	-0.9	-3.0	-2.3	0.9
<b>Agriculture, forestry, fishing and hunting</b> .....	11	4.220	171.2	176.9	-6.6	-3.8	-4.6	0.9	3.3
Crop production.....	111	3.933	179.6	185.8	-7.0	-4.1	-5.0	1.1	3.5
<b>Mining</b> .....	21	9.219	100.1	99.9	-11.1	0.5	-2.4	-3.7	-0.2
Oil and gas extraction (Dec. 2021=100)...	211	7.926	88.1	88.0	-12.4	0.7	-2.4	-4.2	-0.1
Mining (except oil and gas).....	212	1.293	130.6	130.1	-2.0	-1.5	-2.0	-0.2	-0.4
<b>Manufacturing</b> .....		84.926	134.5	135.5	1.0	0.7	-0.4	-0.3	0.7
<b>Manufacturing, part 1</b> .....	31	6.528	171.6	172.6	0.1	-0.4	0.0	0.5	0.6
Food manufacturing.....	311	4.774	205.2	206.8	1.4	-0.2	0.3	0.8	0.8
Beverage and tobacco product manufacturing.....	312	0.499	131.5	132.4	-6.1	-0.5	-0.3	0.2	0.7
<b>Manufacturing, part 2</b> .....	32	25.398	131.6	132.7	-3.8	2.6	-1.2	-1.8	0.8
Wood product manufacturing (Dec. 2017=100).....	321	0.453	124.8	125.3	7.7	1.6	0.6	-0.2	0.4
Petroleum and coal products manufacturing.....	324	5.239	126.7	131.7	-18.3	8.9	-6.2	-8.5	3.9
Chemical manufacturing.....	325	14.919	133.2	133.0	0.8	0.9	0.3	0.2	-0.2
Plastics and rubber products manufacturing.....	326	2.280	135.4	135.6	1.0	0.0	0.3	0.2	0.1
Nonmetallic mineral product manufacturing.....	327	0.739	131.4	131.3	-1.2	-0.1	-0.2	0.2	-0.1
<b>Manufacturing, part 3</b> .....	33	53.001	132.2	133.1	3.5	0.1	-0.1	0.2	0.7
Primary metal manufacturing.....	331	4.947	223.1	233.7	22.2	-0.1	0.6	2.1	4.8
Machinery manufacturing.....	333	9.722	153.3	153.9	2.3	0.1	0.0	0.1	0.4
Computer and electronic product manufacturing.....	334	12.646	82.7	82.8	-0.4	-0.2	-0.6	0.1	0.1
Transportation equipment manufacturing..	336	13.602	150.5	151.1	3.7	0.3	0.1	0.0	0.4
Furniture and related product manufacturing (Dec. 2023=100).....	337	0.361	103.0	103.3	-	0.0	0.4	0.3	0.3
Miscellaneous manufacturing.....	339	5.135	142.0	142.3	3.0	0.0	0.2	-0.3	0.2

<sup>1</sup> Relative importance figures are based on 2022 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available



**Table 5. U.S. import price indexes and percent changes for Harmonized categories of goods: October 2023 to October 2024**

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Sep. 2024 <sup>1</sup>	Index		Percent change				
			Sep. 2024	Oct. 2024	Annual	Monthly			
					Oct. 2023 to Oct. 2024	Jun. 2024 to Jul. 2024	Jul. 2024 to Aug. 2024	Aug. 2024 to Sep. 2024	Sep. 2024 to Oct. 2024
<b>Live animals; animal products.....</b>	I	1.519	244.6	245.0	6.8	0.2	0.5	0.7	0.2
Meat and edible meat offal.....	02	0.445	355.1	348.7	8.2	-0.4	1.5	-0.4	-1.8
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.710	150.7	152.4	5.7	-0.9	1.1	1.0	1.1
<b>Vegetable products.....</b>	II	2.149	259.0	250.4	-1.3	6.5	-1.2	-1.9	-3.3
Edible vegetables, roots, and tubers.....	07	0.609	588.8	504.9	-3.8	12.2	-5.7	-7.3	-14.2
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.749	122.1	120.8	-4.7	11.4	6.7	-2.5	-1.1
Coffee, tea, mate and spices.....	09	0.427	324.8	342.9	18.5	0.8	-1.2	2.1	5.6
<b>Animal or vegetable fats and oils (Dec. 2009=100).....</b>	III	0.452	149.5	142.0	-3.9	-1.1	-1.3	1.4	-5.0
Animal or vegetable fats and oils and their cleavage products; prepared (Dec. 2023=100).....	15	0.452	100.6	95.6	-	-1.2	-1.2	1.3	-5.0
<b>Prepared foodstuffs, beverages, and tobacco.....</b>	IV	3.579	206.6	206.7	5.1	-0.4	-0.5	-0.3	0.0
Sugars and sugar confectionary (Dec. 2021=100).....	17	0.231	120.4	119.5	-0.7	-5.8	1.2	-1.9	-0.7
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.405	210.0	209.3	64.4	-2.6	-4.7	-5.0	-0.3
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2023=100).....	19	0.493	100.1	101.0	-	-0.4	0.1	0.3	0.9
Miscellaneous edible preparations (Dec. 2022=100).....	21	0.396	94.0	94.5	-4.4	0.9	0.8	0.6	0.5
Beverages, spirits, and vinegar.....	22	1.122	156.4	156.6	1.4	0.2	0.3	0.4	0.1
<b>Mineral products.....</b>	V	7.682	267.8	272.8	-13.2	0.1	-3.2	-7.6	1.9
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	7.363	260.2	265.3	-13.7	0.1	-3.5	-7.9	2.0
<b>Products of the chemical or allied industries.....</b>	VI	10.766	173.1	172.6	1.0	-0.3	0.0	0.1	-0.3
Organic chemicals.....	29	2.219	136.9	135.3	-6.0	-0.1	0.2	-0.1	-1.2
Pharmaceutical products.....	30	5.649	156.0	156.0	6.0	-0.5	0.0	0.0	0.0
Fertilizers (Dec. 2022=100).....	31	0.200	57.3	56.7	-10.7	-2.7	-3.1	0.7	-1.0
Tanning extracts; dye, pigments, varnish, paints & putty (Dec. 2022=100).....	32	0.196	100.9	101.0	-1.1	-0.1	0.4	-0.1	0.1
Miscellaneous chemical products.....	38	0.894	113.5	112.1	-5.0	-0.2	0.5	0.6	-1.2
<b>Plastics and articles thereof; rubber and articles thereof.....</b>	VII	3.813	156.1	156.4	1.3	-0.1	0.5	0.8	0.2
Plastics and articles thereof.....	39	2.534	152.7	152.8	0.6	-0.6	0.5	1.1	0.1
Rubber and articles thereof.....	40	1.279	166.1	166.5	2.6	0.9	0.4	0.3	0.2
Printed matter (Dec. 2023=100).....	49	0.169	100.1	100.1	-	0.0	0.0	0.0	0.0
<b>Textile and textile articles.....</b>	XI	4.539	120.7	120.7	0.3	-0.1	-0.1	0.0	0.0
Articles of apparel and clothing accessories, knitted or crocheted (Dec. 2023=100).....	61	1.940	99.4	99.1	-	-0.2	0.0	0.0	-0.3
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.434	127.7	128.0	1.1	0.2	0.0	-0.1	0.2
Made-up or worn textile articles (Dec. 2023=100).....	63	0.618	98.8	98.5	-	-0.1	-0.6	0.0	-0.3
<b>Headgear, umbrellas, artificial flowers, etc.....</b>	XII	1.453	126.9	126.5	-0.4	0.3	0.4	-0.3	-0.3
Footwear and parts of such articles.....	64	1.185	123.6	123.5	-0.3	0.4	-0.1	-0.4	-0.1

See footnotes at end of table.

**Table 5. U.S. import price indexes and percent changes for Harmonized categories of goods: October 2023 to October 2024 — Continued**  
 [2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Sep. 2024 <sup>1</sup>	Index		Percent change				
			Sep. 2024	Oct. 2024	Annual	Monthly			
					Oct. 2023 to Oct. 2024	Jun. 2024 to Jul. 2024	Jul. 2024 to Aug. 2024	Aug. 2024 to Sep. 2024	Sep. 2024 to Oct. 2024
<b>Stone, plaster, cement, asbestos, ceramics, glass etc.....</b>	XIII	0.944	137.8	137.8	0.5	-0.1	0.0	0.2	0.0
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2020=100).....	68	0.328	101.3	101.4	-0.3	0.0	0.0	0.6	0.1
Glass and glassware (Dec. 2021=100).....	70	0.345	110.7	110.9	3.0	-0.2	0.0	0.4	0.2
<b>Pearls, stones, precious metals, imitation jewelry, and coins.....</b>	XIV	3.412	253.3	263.4	21.2	1.5	0.4	2.6	4.0
Pearls, precious stones, precious metals jewelry, coin (Dec. 2023=100).....	71	3.412	112.5	117.0	-	1.6	0.4	2.6	4.0
<b>Base metals and articles of base metals. ...</b>	XV	5.903	230.3	233.8	2.9	-0.6	-1.2	0.5	1.5
Articles of iron or steel.....	73	1.722	190.0	189.7	-3.1	-0.3	0.0	-0.2	-0.2
Copper and articles thereof.....	74	0.538	411.4	455.4	26.6	-3.0	-7.2	0.7	10.7
Aluminum and articles thereof.....	76	1.160	203.5	206.7	10.9	-0.9	-0.6	1.7	1.6
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.410	131.7	131.9	-0.2	0.0	0.1	0.8	0.2
Miscellaneous articles of base metal.....	83	0.513	142.6	142.3	-1.5	0.1	0.1	0.2	-0.2
<b>Machinery, electrical equipment, TV image and sound recorders, parts, etc.....</b>	XVI	30.512	82.4	82.5	0.2	-0.1	0.2	0.1	0.1
Machinery and mechanical appliances; parts thereof.....	84	15.299	89.7	90.0	0.6	-0.2	0.1	0.1	0.3
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	15.213	75.5	75.5	0.0	0.3	0.1	0.1	0.0
<b>Vehicles, aircraft, vessels and associated transport equipment.....</b>	XVII	11.919	124.9	124.9	1.8	0.5	0.0	0.1	0.0
Motor vehicles and their parts.....	87	11.136	124.0	124.0	1.8	0.6	0.0	0.1	0.0
Aircraft, spacecraft, and parts thereof (Dec. 2020=100).....	88	0.642	111.1	111.2	3.7	0.1	0.1	0.2	0.1
<b>Optical, photo, measuring, medical &amp; musical instruments; &amp; timepieces.....</b>	XVIII	4.269	112.9	113.1	4.3	0.2	0.2	0.4	0.2
Optical, photographic, measuring and medical instruments.....	90	3.958	108.3	108.4	4.3	0.1	0.2	0.2	0.1
<b>Miscellaneous manufactured articles.....</b>	XX	4.569	120.3	120.2	0.1	-0.2	-0.1	0.2	-0.1
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	2.547	127.4	127.1	-0.2	-0.2	0.0	0.2	-0.2
Toys, games and sports equipment; parts and accessories thereof.....	95	1.709	106.3	106.4	-0.1	-0.5	-0.4	0.1	0.1
Miscellaneous manufactured articles.....	96	0.314	152.6	153.4	3.9	0.0	0.0	0.0	0.5

<sup>1</sup> Relative importance figures are based on 2022 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 6. U.S. export price indexes and percent changes for Harmonized categories of goods: October 2023 to October 2024**

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Sep. 2024 <sup>1</sup>	Index		Percent change				
			Sep. 2024	Oct. 2024	Annual	Monthly			
					Oct. 2023 to Oct. 2024	Jun. 2024 to Jul. 2024	Jul. 2024 to Aug. 2024	Aug. 2024 to Sep. 2024	Sep. 2024 to Oct. 2024
<b>Live animals; animal products.....</b>	I	2.077	278.6	286.5	9.2	-0.3	0.4	0.7	2.8
Meat & edible meat offal (Dec. 2006=100)...	02	1.348	242.3	246.1	9.8	-0.8	0.0	0.6	1.6
<b>Vegetable products.....</b>	II	3.859	223.8	231.2	-6.9	-3.4	-4.4	1.2	3.3
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.933	161.8	163.9	22.7	-2.4	1.5	4.3	1.3
Cereals.....	10	1.054	212.8	227.4	-11.8	-8.0	-4.3	1.9	6.9
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	1.480	216.0	222.4	-15.6	-1.3	-8.7	-0.7	3.0
<b>Prepared foodstuffs, beverages, and tobacco.....</b>	IV	2.943	183.7	182.8	-1.5	-0.2	-0.1	0.8	-0.5
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2023=100).....	19	0.301	101.0	101.0	-	0.0	0.0	0.0	0.0
Miscellaneous edible preparations (Dec. 2017=100).....	21	0.660	123.8	123.3	4.7	-2.7	1.0	1.6	-0.4
Residues and waste from the food industries; prepared animal feed.....	23	0.601	248.9	242.1	-16.6	1.3	-0.9	1.1	-2.7
<b>Mineral products.....</b>	V	14.508	257.9	261.1	-13.9	3.5	-3.9	-5.4	1.2
Ores, slag and ash (Dec. 2012=100).....	26	0.451	133.2	136.8	9.8	-0.8	-4.7	3.8	2.7
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	13.860	245.6	248.6	-14.7	3.7	-3.9	-5.8	1.2
<b>Products of the chemical or allied industries.....</b>	VI	12.720	159.7	159.6	-0.4	0.9	0.4	0.1	-0.1
Pharmaceutical products.....	30	4.455	105.1	105.2	-2.3	0.8	0.0	0.4	0.1
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.823	148.3	148.2	-0.1	0.3	0.9	0.1	-0.1
Miscellaneous chemical products.....	38	2.327	194.2	193.9	0.7	0.0	0.1	0.0	-0.2
Rubber and articles thereof.....	40	0.939	194.1	194.2	12.2	0.2	0.2	0.3	0.1
<b>Wood, wood charcoal, cork, straw, baskets and wickerwork (Dec. 2014=100).....</b>	IX	0.490	112.7	113.0	6.4	1.8	1.0	-0.2	0.3
Wood and articles of wood; wood charcoal (Dec. 2023=100).....	44	0.490	105.1	105.4	-	1.8	1.1	-0.2	0.3
Woodpulp and recovered paper (Dec. 2019=100).....	47	0.592	176.5	176.8	18.0	0.4	1.3	0.2	0.2
Cotton, including yarns and woven fabrics thereof.....	52	0.534	139.9	141.6	-13.3	-7.8	-6.1	0.4	1.2
<b>Stone, plaster, cement, asbestos, ceramics, glass etc.....</b>	XIII	0.756	154.2	154.2	1.5	0.4	0.2	0.2	0.0
Glass and glassware (Dec. 2019=100).....	70	0.359	115.5	115.5	0.8	0.4	-0.4	0.4	0.0
<b>Pearls, stones, precious metals, imitation jewelry, and coins.....</b>	XIV	5.440	351.9	368.0	24.1	0.1	1.7	2.4	4.6
Pearls, precious stones, precious metals; jewelry, coin (Dec. 2023=100).....	71	5.440	112.7	117.9	-	0.1	1.7	2.5	4.6
<b>Base metals and articles of base metals. ...</b>	XV	4.483	209.5	213.9	2.9	-0.5	-1.2	-0.8	2.1
Copper and articles thereof.....	74	0.584	279.5	308.2	22.7	-3.4	-7.3	0.4	10.3
Aluminum and articles thereof.....	76	0.744	152.4	156.8	9.3	-0.5	-0.8	-2.6	2.9
Miscellaneous articles of base metal (Dec. 2022=100).....	83	0.341	106.3	106.3	1.4	0.8	-0.1	-0.1	0.0
<b>Machinery, electrical equipment, TV image and sound recorders, parts, etc.....</b>	XVI	26.813	108.6	108.7	2.0	0.1	-0.3	0.2	0.1
Machinery and mechanical appliances; parts thereof.....	84	15.918	134.0	134.4	2.6	0.1	0.1	0.0	0.3

See footnotes at end of table.

**Table 6. U.S. export price indexes and percent changes for Harmonized categories of goods: October 2023 to October 2024 — Continued**  
 [2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Sep. 2024 <sup>1</sup>	Index		Percent change				
			Sep. 2024	Oct. 2024	Annual	Monthly			
					Oct. 2023 to Oct. 2024	Jun. 2024 to Jul. 2024	Jul. 2024 to Aug. 2024	Aug. 2024 to Sep. 2024	Sep. 2024 to Oct. 2024
Electrical machinery and equipment and parts and accessories thereof.....	85	10.895	82.2	82.0	0.9	0.1	-1.0	0.4	-0.2
<b>Vehicles, aircraft, vessels and associated transport equipment.....</b>	XVII	9.921	156.1	157.1	2.9	0.2	0.1	0.1	0.6
Motor vehicles and their parts.....	87	7.385	130.0	131.1	2.9	0.0	0.1	0.0	0.8
<b>Optical, photo, measuring, medical &amp; musical instruments; &amp; timepieces.....</b>	XVIII	5.858	120.1	120.1	1.4	0.2	-0.1	-0.8	0.0
Optical, photographic, measuring and medical instruments (Dec. 2023=100).....	90	5.802	101.0	101.0	—	0.1	-0.1	-0.8	0.0
<b>Miscellaneous manufactured articles.....</b>	XX	1.175	135.9	136.1	0.8	-0.5	0.4	-0.3	0.1
Furniture; stuffed furnishings; lamps and lighting fittings nesoi.....	94	0.591	152.2	152.5	3.2	0.0	0.4	0.4	0.2
Toys, games and sports equipment; parts and accessories thereof.....	95	0.439	115.1	115.1	-2.5	-1.3	0.2	-1.3	0.0

<sup>1</sup> Relative importance figures are based on 2022 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 7. U.S. import price indexes and percent changes by locality of origin: October 2023 to October 2024**  
 [2000=100, unless otherwise noted]

Description	Relative importance Sep. 2024 <sup>1</sup>	Index		Percent change				
		Sep. 2024	Oct. 2024	Annual	Monthly			
				Oct. 2023 to Oct. 2024	Jun. 2024 to Jul. 2024	Jul. 2024 to Aug. 2024	Aug. 2024 to Sep. 2024	Sep. 2024 to Oct. 2024
<b>Industrialized Countries<sup>2</sup></b> .....	100.000	146.4	147.5	1.0	0.0	-0.5	-0.2	0.8
Nonmanufacturing.....	9.933	233.0	242.5	-11.3	1.5	-5.4	-4.7	4.1
Manufacturing.....	89.728	139.2	139.7	2.8	-0.2	0.1	0.3	0.4
<b>Canada</b> .....	100.000	168.1	170.6	-4.0	0.6	-2.3	-1.3	1.5
Nonmanufacturing.....	29.835	225.6	235.3	-12.7	1.4	-5.9	-5.0	4.3
Manufacturing.....	69.397	156.8	157.1	0.5	0.4	-0.6	0.4	0.2
<b>European Union</b> .....	100.000	159.0	159.1	2.4	-0.3	0.3	0.0	0.1
Manufacturing.....	99.345	154.6	154.7	2.5	-0.4	0.3	0.0	0.1
<b>France (Dec. 2003=100)</b> .....	100.000	158.3	158.8	5.7	-0.1	0.1	-0.1	0.3
<b>Germany (Dec. 2003=100)</b> .....	100.000	125.4	125.7	2.1	0.1	0.4	0.0	0.2
<b>United Kingdom (Dec. 2003=100)</b> .....	100.000	137.9	137.8	0.6	-0.5	0.1	-0.9	-0.1
<b>Latin America<sup>3</sup></b> .....	100.000	174.5	174.2	2.2	0.6	-0.2	-0.5	-0.2
Nonmanufacturing.....	13.522	336.7	321.8	-7.0	3.6	-0.6	-1.8	-4.4
Manufacturing.....	86.261	141.0	141.6	3.8	0.1	-0.1	-0.3	0.4
<b>Mexico (Dec. 2003=100)</b> .....	100.000	149.9	148.3	2.3	1.1	0.3	-0.1	-1.1
Nonmanufacturing (Dec. 2008=100).....	9.550	200.7	170.1	-5.6	10.3	2.2	-0.5	-15.2
Manufacturing (Dec. 2008=100).....	90.240	101.2	101.6	3.1	0.2	0.1	0.0	0.4
<b>Pacific Rim (Dec. 2003=100)<sup>4</sup></b> .....	100.000	102.4	102.6	0.0	0.0	0.1	0.2	0.2
<b>China (Dec. 2003=100)</b> .....	100.000	100.4	100.3	-1.1	-0.1	0.0	0.0	-0.1
<b>Japan</b> .....	100.000	101.4	101.6	0.1	0.1	0.1	0.2	0.2
<b>Taiwan (Dec. 2018=100)</b> .....	100.000	109.4	109.4	0.1	0.7	0.8	-0.1	0.0
<b>Asian NICs<sup>5</sup></b> .....	100.000	95.3	95.5	-0.1	0.5	0.0	0.5	0.2
<b>ASEAN (Dec. 2003=100)<sup>6</sup></b> .....	100.000	100.4	100.5	-0.7	0.3	0.2	0.3	0.1
<b>Asia Near East (Dec. 2003=100)<sup>7</sup></b> .....	100.000	202.3	210.0	-6.2	2.4	-0.4	-6.6	3.8

<sup>1</sup> Relative importance figures are based on 2022 trade values.

<sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

<sup>3</sup> Mexico, Central America, South America, and the Caribbean.

<sup>4</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

<sup>5</sup> Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea, and Taiwan.

<sup>6</sup> Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, and Vietnam.

<sup>7</sup> Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates, and Yemen.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

**Table 8. U.S. export price indexes and percent changes by locality of destination: October 2023 to October 2024**

[December 2017=100, unless otherwise noted]

Description	Relative importance Sep. 2024 <sup>1</sup>	Index		Percent change				
		Sep. 2024	Oct. 2024	Annual	Monthly			
				Oct. 2023 to Oct. 2024	Jun. 2024 to Jul. 2024	Jul. 2024 to Aug. 2024	Aug. 2024 to Sep. 2024	Sep. 2024 to Oct. 2024
<b>Industrialized Countries<sup>2</sup></b> .....	100.000	122.3	123.6	2.8	0.5	-0.6	-0.5	1.1
Nonmanufacturing.....	13.672	131.2	135.4	-6.9	1.7	-3.9	-5.8	3.2
Manufacturing.....	84.743	121.4	122.2	3.9	0.3	0.0	0.3	0.7
<b>Canada</b> .....	100.000	128.1	129.4	0.7	-0.1	-0.3	-0.4	1.0
Nonmanufacturing (Dec. 2020=100).....	6.882	126.7	133.1	-4.5	-2.5	-2.8	-2.2	5.1
Manufacturing (Dec. 2020=100).....	91.295	119.9	120.7	0.5	0.1	-0.2	-0.3	0.7
<b>European Union</b> .....	100.000	119.5	120.6	1.7	1.1	-1.5	-1.7	0.9
Nonmanufacturing.....	21.028	130.1	133.9	-9.5	1.8	-4.8	-6.9	2.9
Manufacturing.....	77.369	117.9	118.1	3.9	0.9	-0.4	-0.3	0.2
<b>Germany</b> .....	100.000	124.6	125.5	7.5	0.4	-0.3	0.0	0.7
<b>Latin America<sup>3</sup></b> .....	100.000	120.5	121.9	-2.5	1.7	-1.5	-1.7	1.2
Nonmanufacturing.....	6.911	127.9	136.1	-5.4	-2.9	-5.5	-1.1	6.4
Manufacturing.....	92.489	119.9	120.9	-2.4	2.1	-1.2	-1.9	0.8
<b>Mexico</b> .....	100.000	121.7	123.2	-1.4	0.8	-1.1	-1.4	1.2
Nonmanufacturing.....	5.578	105.3	119.6	-4.5	-5.2	-6.5	0.6	13.6
Manufacturing.....	93.530	123.7	124.3	-1.3	1.2	-0.8	-1.5	0.5
<b>Pacific Rim<sup>4</sup></b> .....	100.000	112.1	113.6	0.4	-0.4	-1.2	-1.0	1.3
Nonmanufacturing.....	18.731	107.0	111.6	-8.5	-0.3	-5.9	-4.8	4.3
Manufacturing.....	80.068	115.0	115.6	2.5	-0.3	0.0	0.0	0.5
<b>China</b> .....	100.000	105.2	107.1	-1.4	-0.2	-1.5	-0.2	1.8
Nonmanufacturing.....	22.134	92.5	97.1	-11.6	-1.0	-6.6	-2.7	5.0
Manufacturing.....	76.310	111.9	112.6	1.8	0.2	0.3	0.6	0.6
<b>Japan</b> .....	100.000	110.9	112.8	1.9	-0.3	-1.2	-0.4	1.7
Nonmanufacturing.....	19.744	113.0	118.9	-2.5	-0.1	-5.8	-3.3	5.2
Manufacturing.....	79.046	110.4	111.2	3.0	-0.3	0.1	0.5	0.7

<sup>1</sup> Relative importance figures are based on 2022 trade values.

<sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

<sup>3</sup> Mexico, Central America, South America, and the Caribbean.

<sup>4</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

**Table 9. U.S. terms of trade indexes and percent changes by locality: October 2023 to October 2024<sup>1</sup>**  
 [December 2017=100, unless otherwise noted]

Description	Index		Percent change				
	Sep. 2024	Oct. 2024	Annual	Monthly			
			Oct. 2023 to Oct. 2024	Jun. 2024 to Jul. 2024	Jul. 2024 to Aug. 2024	Aug. 2024 to Sep. 2024	Sep. 2024 to Oct. 2024
<b>Industrialized Countries<sup>2</sup></b> .....	102.3	102.6	1.8	0.5	-0.1	-0.2	0.3
<b>Canada</b> .....	100.1	99.7	4.9	-0.7	2.1	0.9	-0.4
<b>European Union</b> .....	101.2	102.0	-0.8	1.5	-1.9	-1.7	0.8
<b>Germany</b> .....	114.4	114.9	5.3	0.3	-0.7	0.0	0.4
<b>Latin America<sup>3</sup></b> .....	102.8	104.2	-4.6	1.1	-1.2	-1.2	1.4
<b>Mexico</b> .....	104.7	107.2	-3.6	-0.3	-1.4	-1.3	2.4
<b>Pacific Rim<sup>4</sup></b> .....	107.7	108.9	0.3	-0.5	-1.3	-1.2	1.1
<b>China</b> .....	104.9	106.9	-0.3	-0.1	-1.5	-0.2	1.9
<b>Japan</b> .....	104.4	106.0	1.7	-0.3	-1.4	-0.6	1.5

<sup>1</sup> Terms of trade indexes are derived by dividing the export price index by the corresponding import price index and multiplying by 100.

<sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

<sup>3</sup> Mexico, Central America, South America, and the Caribbean.

<sup>4</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

**Table 10. U.S. international price indexes and percent changes for selected transportation services: October 2023 to October 2024**

[2000=100, unless otherwise noted]

Description	Relative importance Sep. 2024 <sup>1</sup>	Index		Percent change				
		Sep. 2024	Oct. 2024	Annual	Monthly			
				Oct. 2023 to Oct. 2024	Jun. 2024 to Jul. 2024	Jul. 2024 to Aug. 2024	Aug. 2024 to Sep. 2024	Sep. 2024 to Oct. 2024
<b>Air Freight</b>								
<b>Import Air Freight</b> .....	100.000	284.4	270.8	17.9	12.2	2.3	6.6	-4.8
Europe (Dec. 2003=100).....	17.256	151.0	162.8	-12.0	6.2	-2.5	-1.6	7.8
Asia.....	81.832	321.2	296.9	28.6	14.4	3.7	8.3	-7.6
<b>Export Air Freight</b> .....	100.000	171.0	185.5	8.5	3.8	-1.9	-1.2	8.5
Europe (Dec. 2006=100).....	27.323	127.6	133.5	-1.3	14.0	-10.3	-0.5	4.6
Asia (Dec. 2011=100).....	49.325	136.1	155.2	16.1	-2.0	3.1	-2.4	14.0
<b>Inbound Air Freight</b> .....	100.000	187.0	202.7	20.8	5.4	-0.4	4.4	8.4
Europe (Dec. 2003=100).....	22.464	129.3	140.4	-2.8	5.7	-4.3	-1.4	8.6
Asia.....	66.596	198.7	218.8	39.3	6.2	3.4	6.6	10.1
<b>Outbound Air Freight</b> .....	100.000	166.1	168.2	-6.9	0.1	0.2	-2.4	1.3
Europe (Dec. 2003=100).....	35.178	161.5	162.1	-3.7	9.4	-7.4	-0.7	0.4
Asia.....	43.886	178.5	181.0	-10.9	-7.7	8.0	-4.4	1.4
<b>Air Passenger Fares</b>								
<b>Import Air Passenger Fares</b> .....	100.000	175.2	182.1	2.1	-11.3	-12.4	13.9	3.9
Europe.....	50.243	204.6	195.9	-4.5	-12.3	-15.9	23.8	-4.3
Asia.....	11.303	154.0	154.4	-13.0	-11.8	-9.1	2.0	0.3
Latin America/Caribbean.....	8.959	132.7	144.9	-3.4	-1.0	-8.6	-2.1	9.2
<b>Export Air Passenger Fares</b> .....	100.000	178.0	179.2	0.3	0.6	-8.1	-1.4	0.7
Europe.....	38.321	221.5	221.3	-3.2	-1.0	-13.4	2.2	-0.1
Asia.....	11.297	173.0	168.6	-13.0	1.0	-0.9	-13.0	-2.5
Latin America/Caribbean.....	31.147	171.7	175.0	-0.1	3.9	-6.1	-1.5	1.9

<sup>1</sup> Relative importance figures are based on 2022 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available



## TECHNICAL NOTE

**Import and Export Goods and Services Price Indexes** - All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a 2-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at [www.bls.gov/mxp](http://www.bls.gov/mxp) or by calling (202) 691-7101.

**Merchandise Goods Classification Systems** - The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) includes outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the Producer Price Index (PPI) to produce the NAICS primary products indexes.

**Import Price Goods Indexes** - Items are classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

**Export Price Goods Indexes** - Items are classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

**Services Price Indexes** - Indexes for import and export air passenger fares calculate changes in the average revenue received per passenger by foreign carriers from U.S. residents and by U.S. carriers from foreign residents, respectively. Data are obtained from an airline consulting service and report on tickets sold by travel agencies, travel websites, and directly by the airlines. Taxes and fees are included in both the import and export air passenger fares indexes. Import air passenger fares data have used the airline consulting service source since September 2008. Before April 2018, the export air passenger fares data were collected directly by BLS from U.S. airlines. The air freight indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The air freight indexes are presented using two definitions: balance of payments (which represents transactions between U.S. and foreign residents) and international (which represents transactions inbound to and outbound from the United States.) Fact sheets specifying detailed information for each services industry are available at [www.bls.gov/mxp](http://www.bls.gov/mxp) under "MXP Publications."

**Import Price Indexes by Locality of Origin** - Prices used in these indexes are a subset of the data collected for the import price indexes. The indexes are specific to a country, region, or grouping and, beginning with January 2002, are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

**Export Price Indexes by Locality of Destination** - Prices used in these indexes are a subset of the data collected for the export price indexes. The indexes are specific to a country, region, or grouping and are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

**Terms of Trade Indexes** - Terms of trade indexes measure the relative price of exports in terms of import prices for a specific country, region, or grouping. The indexes are calculated as one country, region, or grouping's all-export goods price index divided by the corresponding all-import goods price index on a scale of 100.

**Relative Importance** - A relative importance is a specific index's price-updated value share (expressed as a percentage) of overall imports or exports at a specific point in time. Relative importance values are affected by the trade weights at the point indexes are reweighted and index changes relative to other indexes since the reweight point. If an index is rising in value relative to other indexes over time, the relative importance will increase as well.

**Revision Policy** - To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the 3 months after original publication. After 3 months, no further data revisions take place. For example, data first published in the January release will be subject to revision in the releases for February, March, and April.

**Rounding Policy** - Index values are rounded to the tenth decimal place after being calculated. All percent changes are then derived from the rounded index values and subsequently rounded to the tenth decimal place.

**Uses of the Data** - The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts (NIPA) constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, balance of payments indexes are used for deflating NIPA, while international indexes are more appropriate for market analysis.

**Additional Information** - More detailed data are available on the Import/Export Price Indexes home page at [www.bls.gov/mxp](http://www.bls.gov/mxp). For import and export price indexes data requests, send an email to [mxpinfo@bls.gov](mailto:mxpinfo@bls.gov).

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