

PUBLIC SUBMISSION

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Proposed Amendment to Prohibited Transaction Exemptions 75-1, 77-4, 80-83, 83-1, and 86-128

Comment On: EBSA-2023-0017-0001

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Submitter Information

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General Comment

I support this rule as I believe that financial advisors should be held to high fiduciary standards. It is an ethical and moral imperative and, given the destabilization and financialization of every part of our lives, it would be nice to be able to actually rely on expert advice.

Although I would prefer a return to the older style of pension system, as many market based pensions pit people against their own interests via the stock market (I.E. driving up housing costs by investing in Black Rock, poisoning our own air by investing in oil companies) this is a good short-term improvement.