

# PUBLIC SUBMISSION

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**Docket:** EBSA-2023-0017

Proposed Amendment to Prohibited Transaction Exemptions 75-1, 77-4, 80-83, 83-1, and 86-128

**Comment On:** EBSA-2023-0017-0001

Proposed Amendment to Prohibited Transaction Exemptions 75-1, 77-4, 80-83, 83-1, and 86-128

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## Submitter Information

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## General Comment

It feels like pure folly that someone who purports to be hired to give expert advice is not required to do as promised, and is permitted to intentionally deceive clients in order to extract more money from them. Without a fiduciary rule, financial advisors are licensed to fleece the public, and the only ones who benefit from the absence of such a rule are people who intend fraud.