

PUBLIC SUBMISSION

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Docket: EBSA-2022-0008

Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption)

Comment On: EBSA-2022-0008-0049

Posting of Hearing Transcript Regarding Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption) and Closing of Reopened Comment Period

Submitter Information

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General Comment

Im a citizen, a retail investor, and hold a masters degree in engineering focused in signal processing. I support market transparency, and the transparency of the treatment of retirement accounts and any asset class that is intended to be low risk.

The cost of regulation and consistent enforcement of financial laws benefits all members of a financial system. Criminals will always move to unregulated, or under regulated environments, so the normal high standards of the US economic system mean retirement accounts are particularly vulnerable to high risk activity as a result of market maker conflicts of interest. The only way to uphold a secure retirement account is with transparency, and effort. This will be an expensive, but necessary societal cost. A lack of investment transparency to end users signifies a risk to the very basis for the investments existence in the first place.