

PUBLIC SUBMISSION

Received: December 26, 2022 Tracking No. lc5-3n98-2f60 Comments Due: January 06, 2023 Submission Type: Web

Docket: EBSA-2022-0008

Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption)

Comment On: EBSA-2022-0008-0049

Posting of Hearing Transcript Regarding Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption) and Closing of Reopened Comment Period

Submitter Information

Name: Marcus Schulze

General Comment

Dear Sir or Madam,

I am an individual, international investor. I have learned a lot in the last years. And much has me question my choice, to invest in American assets and companies. With this new rule, albeit I may not be directly involved, I find it greatly disturbing that you would allow convicted criminals to work in your market. If you allow such persons to manage the money of your people, what would you do to me?

As a investor, I do not care about reduced choice in asset managers; what concerns me is if they abide by the law. If you cannot find enough non criminals to run your markets, you should not be running a market.

I hope you will find, that trust, if lost, is really hard to regain. And trust is what a financial market is build on. If your actions show that you are untrustworthy, the money will find other places.