

PUBLIC SUBMISSION

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Docket: EBSA-2022-0008

Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption)

Comment On: EBSA-2022-0008-0049

Posting of Hearing Transcript Regarding Proposed Amendment to Prohibited Transaction Class Exemption 84–14 (the QPAM Exemption) and Closing of Reopened Comment Period

Submitter Information

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General Comment

Good day. I am a retail investor and I really support this amendment.

It is critical to held financial criminals accountable for whatever crimes they have committed. As of today, Wall Street has payed the “cost of doing business” duento the almost insignificant fines for their crimes. Time and time again we have clearly see the negative impact on people’s retirements and investments die to wall-street elite bets and their easy way out of socializing the losses.

Regarding taxes, i know for a fact that the financial benefits of keeping the finances of everyday people safe from criminals will greatly outweigh the tax costs.

It is very unfair how it currently works where a citizen gets punished severely for a considerable low crime compared to the crimes those up in high places do. They are hit with a slap in the wrist and free to go and continue their leeching.

I really hope to see better regulations that get actually imposed, not just ignored. Where the fine equals the financial gain of the crime at least if not more. The money goes back to the community and the trading license gets revoked. It’s really a joke how it all works now when you start paying attention. This will only get worse until

something breaks. That's why it's critical to start punishing the ones responsible for the instability in current markets.

Hope you read this and take it into account. Deep down you know there is something extremely wrong going on that needs to get fixed asap.

Have a great day.