PUBLIC SUBMISSION

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Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM

Exemption)

Comment On: EBSA-2022-0008-0049

Posting of Hearing Transcript Regarding Proposed Amendment to Prohibited Transaction Class Exemption 84–14 (the QPAM Exemption) and Closing of

Reopened Comment Period

Submitter Information

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General Comment

If someone has broken the law, they should be held responsible. A clause that allows for criminally charged asset managers to continue their work, in a field where trust and integrity is pivotal, is absolutely asinine. We are all human. When a person does something immoral and illegal, but gets away without any repercussions, they are liable to continue expressing that poor behavior. Add to this equation, that the money they are potentially illegally handling, isn't even their own. There is literally nothing to deter these bad actors from continuing their criminality. Everyone knows these people are figuratively getting away with murder. Everyone knows this behavior is hurting everyday Americans. Everyone knows these criminals should be punished. And everyone knows this shouldn't even be up for debate. This regulation and punitive action should already exist. Bring justice to those that have had their lives ruined by these financial marauders. Thank you for your time.