

PUBLIC SUBMISSION

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Docket: EBSA-2022-0008

Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption)

Comment On: EBSA-2022-0008-0049

Posting of Hearing Transcript Regarding Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption) and Closing of Reopened Comment Period

Submitter Information

Name: Nihant Ganta

General Comment

The amendment to the QPAM Exemption is something that would be very beneficial to taxpayers and would be an excellent use of federal funds, perhaps in the most "bang for buck" way that one could imagine. A large number of financial executives have been abusing the QPAM exemption for decades to absolve themselves of responsibility for excessively risky, criminal, or negligent actions, and the proposed amendment by the current POTUS would have the positive effect of removing some of this veil that criminal parties have been able to hide behind for so long. I fully support this amendment and cannot imagine a more effective use of my tax dollars if not to prosecute financial crime, which would be a bipartisan win towards a more united, efficacious, and integrity-driven America. I am fully in favor of the proposed amendment to the QPAM exemption.