

# PUBLIC SUBMISSION

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**Docket:** EBSA-2022-0008

Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption)

**Comment On:** EBSA-2022-0008-0049

Posting of Hearing Transcript Regarding Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption) and Closing of Reopened Comment Period

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## Submitter Information

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## General Comment

It is always disheartening to see banks and financial professionals working harder to create exemptions to the rules designed to keep them from taking advantage of the people they are supposed to be protecting rather than using that effort to innovate and expand services.

Allowing access and opportunity to abuse retirement funds of those who already suffer the effects of poor monetary policy should not even be a question, yet here they are lobbying.

The path to a successful and healthy economy begins with holding bankers and financial professionals accountable to a higher standard, not handing them more loopholes and exemptions.