

PUBLIC SUBMISSION

Received: December 14, 2022
Posted: December 16, 2022
Tracking No. lbn-qsva-dk7s
Comments Due: January 06, 2023
Submission Type: Web

Docket: EBSA-2022-0008

Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption)

Comment On: EBSA-2022-0008-0049

Posting of Hearing Transcript Regarding Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption) and Closing of Reopened Comment Period

Document: EBSA-2022-0008-0050

Application No. D-12022 Post Hearing Comment 01, Frank, 12162022

Submitter Information

Name: Andreas Frank

General Comment

On November 17, 2022 I testified at the U.S. Department of Labor Employee Benefits Security Administration's hearing on the proposed amendment to the Class Prohibited Transaction Exemption 84-14, also known as the Qualified Professional Asset Manager Exemption.

The November 17, 2022 speech is attached.

On December 8, 2022 Senator Elizabeth Warren sent a letter to the Assistant Secretary Lisa M. Gomez Department of Labor Employee Benefits Security Administration.

Elizabeth Warren urges that 'corporate wrongdoers' shouldn't be managing retirement funds (The December 8, 2022 letter is attached).

Senator Warren is confirming what I outlined in my November 17, 2022 speech at the DOL.

I would suggest that there is a strong case for the proposed regulations.

Attachments

Application No. D-12022 Post Hearing Comment 01, 12162022_attachment 1

Application No. D-12022 Post Hearing Comment 01, 12162022_attachment 2