

# PUBLIC SUBMISSION

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**Docket:** EBSA-2023-0014  
Definition of an Investment Advice Fiduciary

**Comment On:** EBSA-2023-0014-0001  
Retirement Security Rule: Definition of an Investment Advice Fiduciary

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## Submitter Information

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## General Comment

Please withdraw this fiduciary-only regulation. It takes away the choice for people like me to get the type of financial guidance they want. I don't have the resources, or the savings needed to work with a fiduciary investment adviser, nor do I want or need ongoing retirement account managements fees. When it comes to retirement planning, I want and deserve options to my make hard-earned savings last.

People like me are concerned about the future of retirement. While Social Security provides a safety net, I worry that it is at risk. Most workers, including the large portion of Americans turning 65, do not have traditional pensions. Instead, the majority relies on 401(k)s, IRAs and personal investments. Guaranteed lifetime income products like annuities are valuable for people who are self-funding their retirement.

A federal fiduciary-only regulation would shut down access to options like annuities. It does not protect middle-income savers. Instead, it takes away my choice to work with a local financial professional on options that work for me. Please keep overregulation out of my retirement planning.

Washington needs to consider the consequences. Don't create a retirement lockout. Don't make retirement cost more. DO withdraw this regulation.

