

# PUBLIC SUBMISSION

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**Docket:** EBSA-2023-0014  
Definition of an Investment Advice Fiduciary

**Comment On:** EBSA-2023-0014-0001  
Retirement Security Rule: Definition of an Investment Advice Fiduciary

**Document:** 1210-ZA32 comment 00045 Failla 11162023

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## Submitter Information

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## General Comment

It seems to me that one solution that could be deployed quickly and with minimal effort would be to simply have advisors clearly state in writing (and have the client acknowledge / sign off on):

1. Whether the advisor is or is not working as a fiduciary with regards to the product(s) they are recommending.
2. Clearly disclose (IN ADVANCE of the client's decision) how much compensation the advisor will receive -- regardless if that compensation is commission or fee based.