

PUBLIC SUBMISSION

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Request for Information on Possible Agency Actions to Protect Life Savings and Pensions from Threats of Climate-Related Financial Risk

Comment On: EBSA-2022-0002-0001

Request for Information on Possible Agency Actions to Protect Life Savings and Pensions from Threats of Climate Related Financial Risk

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Submitter Information

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General Comment

As the daughter of a forester from the 1940's, our family has always held the earth environment as primary in consideration of human impacts. Now that we are forty years out from the warnings of dire impacts from continued fossil fuel burning, is it not time to listen? Continuing to invest pension funds in anything related to fossil fuels is simply insane. First because we already have alternatives to fossil fuels that are more cost efficient than fossil fuels. Investments in fossil fuels will eventually be stranded assets and lose value because the fuels must be kept in the ground. Second, the native americans have a saying, "He who [REDACTED] in his own bed, sleeps with [REDACTED]". Air and water pollution, contamination of soils, loss of habitat for species and perpetuating the continued climate crisis are definitely fitting for the story. Please, Please, halt investments of pension funds in fossil fuels.