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Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

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Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

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Submitter Information

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General Comment

Federal Registrar John smith,

The Trump era rules discourage sustainable investing and make it more likely that retirement plans will invest in unsustainable industries that produce lower returns and harm workers and the planet, even while high performing, sustainable investment options are readily available.

The Department of Labor's new rules must ensure that workers' and retirees' savings can be invested in safe and sustainable ways that help lower climate risk and promote fair working conditions and racial equity. And they must encourage retirement plans to consider these economically relevant factors when investing on behalf of their participants.

The WORLD IS ON FIRE. It can't be doused any longer. The hope at this late moment is to contain, though that might be too late also. However, we must try. Our human lives and the lives of every other creature depend on it.