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Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

Comment On: EBSA-2021-0013-0001

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

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Submitter Information

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General Comment

Federal Registrar John smith,

The Trump era rules discourage sustainable investing. This makes it more likely that retirement plans will invest in unsustainable industries that produce lower returns and harm both workers and our planet. On the other hand, high performing, sustainable investment options are readily available.

The Department of Labor's new rules must ensure that workers' and retirees' savings can be invested in safe and sustainable ways that both help lower climate risk and promote fair working conditions with racial equality. They must encourage retirement plans to consider these economically relevant factors when investing on behalf of their participants. Thank you for your concern,

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