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Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

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Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

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Submitter Information

Name: Anonymous Anonymous

General Comment

Federal Registrar John smith,

I am a Registered Nurse working at Minnesota's safety-net hospital. I have worked in the public sector for more than 2 decades and have saved for retirement throughout my working life. I have also invested in solar panels at my home and hybrid vehicles to reduce my family's carbon footprint.

I'm counting on the Department of Labor to revise the Trump-era rules that protect unsustainable industries by making it more difficult for retirement plan managers to take into account the real world impact of their investments on the climate, working conditions, or racial equity, as well as the major economic risks associated with these investments.

Workers and their retirement plans should have the right to take the big picture, including environmental impacts, into account regarding which companies they support and finance with their hard-earned savings.

Elizabeth Songalia reinsong@q.com 649 Waseca Street Saint Paul, Minnesota 55107-2721