

# PUBLIC SUBMISSION

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Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

**Comment On:** EBSA-2021-0013-0001

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

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## Submitter Information

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## General Comment

Federal Registrar John smith,

The Trump era rules discourage sustainable investing and make it more likely that retirement plans will invest in unsustainable industries that produce lower returns and harm workers and the planet, even while high performing, sustainable investment options are readily available.

The Department of Labor's new rules must ensure that workers' and retirees' savings can be invested in safe and sustainable ways that help lower climate risk and promote fair working conditions and racial equity. And they must encourage retirement plans to consider these economically relevant factors when investing on behalf of their participants.

My husband and I both have our retirement pensions through the CA State Teachers

Retirement System. We also have annuities with different companies. We like to think that the annuities come from companies that are invested in sustainable industries that work for both workers and the planet, but we don't know if that is true. We are counting on you to be sure the Department of Labor's new rules follow these guidelines.

Kay Merica