

PUBLIC SUBMISSION

Received: November 24, 2021 Tracking No. kwd-tkaq-q8b1 Comments Due: December 13, 2021 Submission Type: Web
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Docket: EBSA-2021-0013

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

Comment On: EBSA-2021-0013-0001

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

Submitter Information

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General Comment

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

Posted by the Employee Benefits Security Administration on Oct 13, 2021

Comment Due Date

Dec 13, 2021

Federal Register Number

2021-22263

CFR

29 CFR Part 2550

Subject

Employee Benefit Plans, Employee Retirement Income Security Act, Exemptions, Fiduciaries, Investments, Pensions, Prohibited Transactions, Reporting and Recordkeeping Requirements, Securities

ESG and Climate change factors are purely political in nature and have no proven effect on business or the economy and therefore have no place in any prudent business

decision or investment decision. No current or future Executive order related to ESG or Climate change meets Constitutional muster. This rule is not necessary and will be severely detrimental to prudent investments and good business practices. It should not be implemented now or at any time in the future.