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Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

Comment On: EBSA-2021-0013-0001

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

Submitter Information

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General Comment

I think it is absolutely critical to enable retirement plan participants to be able to invest in sustainable funds. I find myself trapped between investing in funds that do not support my values and not saving for retirement - this is not a choice I should be forced to make. More people will save more towards their retirements if they are given access to funds that align with their values. The one ESG fund my employer (Bain & Company) offers has also outperformed the “conventional” equivalent. Please update the rules to allow companies to provide effective and financially prudent funds to their employees that align with personal and company values, and to set default retirement options to “ESG” or “Sustainable” funds.