

PUBLIC SUBMISSION

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Docket: EBSA-2021-0013

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

Comment On: EBSA-2021-0013-0001

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

Submitter Information

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General Comment

I feel the portion requiring that retirement plan administrators and asset managers, consider; environmental, social and corporate governance (ESG) factors when selecting investments, should be stricken from this proposed regulation.

This proposed regulation is an attempt to police "A crime of the Mind". Additionally a plan administrator or asset manager works for the investor and has fiduciary duties to the investor, not the government. This proposed regulation is ultimately an infringement of an individuals right to be secure in their documents and possessions, including investment decisions. The government is overstepping their reach when trying to police and individuals thoughts when handling their investment decisions. Clearly not compliant with the US Constitution.