

PUBLIC SUBMISSION

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Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

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Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

Submitter Information

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General Comment

AS A FORMER FEDERAL EMPLOYEE WITH RETIREMENT FUNDS INVESTED IN THE THRIFT SAVINGS PLAN, I HAVE LONG ADVOCATED FOR THE THRIFT BOARD TO PROVIDE AN ESG OPTION IN ITS INVESTMENT LINEUP. I BELIEVE THAT THIS IS A PRUDENT ACTION AS FOSSIL FUEL USAGE AND INVESTMENT IN SUCH EXACERBATES CLIMATE IMPACTS FOR ALL LIVING BEINGS AND RESULTS IN INVESTMENT RISKS FOR INDIVIDUAL INVESTORS. I FULLY SUPPORT THESE RULE CHANGES THAT WOULD MAKE IT EASIER FOR RETIREMENT PLANS TO ADD INVESTMENT OPTIONS THAT SUPPORT ENVIRONMENTAL AND SOCIAL CONSIDERATIONS AND MAKE IT POSSIBLE FOR SUCH OPTIONS TO BE THE DEFAULT SETTING UPON ENROLLMENT.