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Submitter Information

Name: Pam Stacey

General Comment

When I first began investing in my 401(k) over 40 years ago was when I first became employed as a registered nurse. I started my retirement believing that my best financial interests would always been taken into consideration and that those managing my 401(k) were intent to produce the greatest return possible to ensure a secure retirement. The contributions and investments that I have made to that account were intended to make sure that my husband and I can live comfortably in West Virginia when we retire. We have spent a combined total of 60 years of work so that we can live out our retirement plans for ourselves and our families.

We knew when we first contributed to our 401(k)s that we would need the maximum return on investment to ensure our financial success. We believe that we have done what we can to ensure our investments will help meet our retirement goals. There is a proposed rule that would prohibit fiduciaries from sacrificing our financial returns on investments to promote social or political goals. This is a rule that I support fully. I believe that retirement plans should have one goal and that is to make investments that grow our retirement. The idea that any of these funds are making investment decisions that push political causes is a violation of fiduciary duty. The proposed rule, as I understand it, provides investment managers with expanded guidance to ensure they meet their responsibility as a fiduciary, which is a positive thing.