

PUBLIC SUBMISSION

Received: July 30, 2020
Tracking No. kd8-yd5d-vzxn
Comments Due: July 30, 2020
Submission Type: Web

Docket: EBSA-2020-0004
Financial Factors in Selecting Plan Investments

Comment On: EBSA-2020-0004-0002
Financial Factors in Selecting Plan Investments

Document: EBSA-2020-0004-DRAFT-1297
Comment on FR Doc # 2020-13705

Submitter Information

Name: Cynthia Crumb

General Comment

RE: Financial Factors in Selecting Plan Investments (RIN:1210-AB95)

I agree fully with the proposed confirmation of ERISA from 1974 requiring investment managers of plans governed by that act must select investments based solely on financial considerations relevant to the risk-adjusted economic value of a particular investment or investment strategy.

The policy explanation: "It is inappropriate for participants to be defaulted into retirement savings funds with other objectives absent their affirm decision"...especially that would "favor the fiduciary's own personal policy preferences." Consequently, I feel that full reporting requirements of managers be expanded that would include providing policy holders a full menu of proposed choices for investment that provides information as to the policies of the member entities in the funds.

I am thankful for the leadership in the U. S. Department of Labor in seeking to address this significant issue.