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General Comment

I commend the U.S. Labor Department for promulgating the proposed rule that would confirm that investment managers of plans governed by ERISA of 1974 must select investments based solely on financial considerations relevant to the risk-adjusted economic value of a particular investment or investment strategy.

I fully agree with the policy explanation: "it is inappropriate for participants to be defaulted into retirement savings funds with other objectives absent their affirm decision," and especially into a default that would "favor the fiduciary's own personal policy preferences."

I feel also that reporting requirements of fund managers need be expanded, and that individual account participants be provided a fully representative carefully described menu of policy influences options if these options are offered/suggested by managers.

I am thankful for the leadership shown in the Department of Labor in submitting this proposal.