

# PUBLIC SUBMISSION

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Financial Factors in Selecting Plan Investments

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Financial Factors in Selecting Plan Investments

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## Submitter Information

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## General Comment

Dear Director Canary:

I'm not an accountant nor lawyer, so I will not attempt to parse the significance of these guidelines in question:

"selected investments and/or investment courses of action based solely on pecuniary factors" and that "ESG factors and other similar factors may be economic considerations."

But I will tell you this. Please do all you can, in this ruling and others toward:

- making the underlying stocks or bonds transparent as possible especially regarding those companies' use of fossil fuels, carbon footprint, externalized costs, pollution.
- making the selection investments clearer for people like me who care a great deal if the company I invest in has a CEO who makes more than 100 times that of their employees
- transparency with regard to social responsibility, community support or denigration (for example, a land developer who prices residents out of a neighborhood) that should be made clear in their investment literature.

In essence, since the GDP does not include such things as social health, climate crisis status and impacts, social justice metrics--we need you to add such critical criteria available to the investing public. Thank you.