

PUBLIC SUBMISSION

Received: July 29, 2020
Tracking No. 1k4-9i36-5mbg
Comments Due: July 30, 2020
Submission Type: Web

Docket: EBSA-2020-0004
Financial Factors in Selecting Plan Investments

Comment On: EBSA-2020-0004-0002
Financial Factors in Selecting Plan Investments

Document: EBSA-2020-0004-DRAFT-0943
Comment on FR Doc # 2020-13705

Submitter Information

Name: Margot Brandenburg

General Comment

I am deeply dismayed to learn of these proposed changes, and sincerely hope they will be rejected. As a 401(k) plan participant, I have elected the socially responsible choices available to me because I believe that mitigating long-term environmental, social and governance risk is important to safeguarding long-term financial returns, and because I believe that my investments should reflect my values. I have religious colleagues who have similarly sought to align their investments with their values, even though that led them to make different choices.

Considering ESG risk is both the smart and the right thing to do, and we should be encouraging rather than discouraging it.