

# PUBLIC SUBMISSION

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Financial Factors in Selecting Plan Investments

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## Submitter Information

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## General Comment

As a conservative with a background in financial services, I am utterly shocked and appalled by the proposed regulatory action that would restrict investments in environmentally and socially-conscience (ESG) funds in retirement savings vehicles. It is a disgusting encroachment of my rights to limit my desired investment objectives in such a way that compromises my freedoms in exchange for achievement of this administration's selfish political motivations. This is yet another exhibition of abhorrent, tyrannical breaching of my rights as a lawful, tax-paying American. There is absolutely no reasonable justification for this legislature except to ensure the president's self interest in fossil fuels, and thus boost his waning reelection probability. No retirement plan administrator or fiduciary is going to knowingly compromise the returns of his/her beneficiaries in exchange for attainment of some politically-oriented goal or objective; to make this asinine assumption the basis of argument for this legislature is absurd and lacking in transparency. The truth of the matter is that ESG funds have outperformed traditional fossil fuels by a considerable margin, even in recent years as the current administration has shamelessly inundated the American people with its selfish, out of date agenda regarding energy sources. Implementation of this legislature, had it occurred just a few years prior, would now be a significant impediment to the retirement of so many unknowing civilians, as the investment returns of traditional fossil fuels have flailed in comparison to those of renewable energy sources. This is not a matter of ensuring and securing Americans' investment returns, or promoting equitable investment; it is about restricting the right to choose in order to promote a dangerous, outdated political agenda. Personally, I cannot think of anything more authoritarian and unconstitutional.