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Fiduciary Duties Regarding Proxy Voting and Shareholder Rights

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Comment 0099 Bridges 09302020

Submitter Information

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General Comment

Dear Sir or Madam:

As a public corporation shareholder and an employee vested in my employer's pension plan, I support the Trump administration's proposal to stem the tide of ERISA fund managers using their position of power to advocate for left-wing social and political policy. Fund managers have a fiduciary responsibility to the shareholders and that responsibility is compromised when they stray into politics. Fund managers must remain neutral with respect to using their positions for social activism.