PUBLIC SUBMISSION

Received: September 30, 2020 Tracking No. 1k4-9j94-ruia

Comments Due: October 05, 2020

Submission Type: API

Docket: EBSA-2020-0008

Fiduciary Duties Regarding Proxy Voting and Shareholder Rights

Comment On: EBSA-2020-0008-0001

Fiduciary Duties Regarding Proxy Voting and Shareholder Rights

Document: EBSA-2020-0008-DRAFT-0083

Comment 0069 Ward 09302020

Submitter Information

Name: Richard Ward

Organization: Private Individual

General Comment

To the Labor Department,

I support Labor Secretary Eugene Scalia and the Trump Administration Labor Department in their commitment to pensioners and corporate neutrality. I fully support efforts to save pension funds from big money. I wholeheartedly support pushing fund managers out of the social-justice shareholder activism business.

I completely support the idea of forcing left-wing proxy advisory firms to explain how their recommendations will earn pension funds money with politics not being allowed. Moreover, if their explanations fall short, then their recommendations must not be implemented. We owe it to pensioners to put this rule in place.

Implementing this rule is the right thing to do for American pensioners.

Sincerely,

Richard G. Ward Jr.