PUBLIC SUBMISSION

Received: November 20, 2019

Status: Pending_Post

Tracking No. 1k3-9df5-nlm7

Comments Due: November 22, 2019

Submission Type: Web

Docket: EBSA-2019-0005

Default Electronic Disclosure by Employee Pension Benefit Plans under Employee Retirement

Income Security Act

Comment On: EBSA-2019-0005-0001

Default Electronic Disclosure by Employee Pension Benefit Plans under Employee Retirement

Income Security Act

Document: EBSA-2019-0005-DRAFT-0306

Comment on FR Doc # 2019-22901

Submitter Information

Name: Bruce Schacht

General Comment

There is no reasonable justification for changing the way things are reported and accessed now. It is a giveaway to the financial services industry, at the expense of ordinary people. It is especially noteworthy that older people are less inclined to be fluent in the electronic delivery systems that are the subject of this proposed rule change. Thus it would be expected to generate undue hardship on many people, at an age when they are likely more interested in the status of their retirement portfolio. Please do not implement this proposed rule.

Thank you for your consideration.