PUBLIC SUBMISSION

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Default Electronic Disclosure by Employee Pension Benefit Plans under Employee Retirement Income Security Act

Comment On: EBSA-2019-0005-0001 Default Electronic Disclosure by Employee Pension Benefit Plans under Employee Retirement Income Security Act

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General Comment

This change in the process of informing employees or retirees as to changes or actions that relate to pensions is possibly a good idea but not at this time. To access the information would not be readily or easily accessible to many. It would then lack transparency. Also designers of the sites where this information would be accessed are not limited in their ability to provide this information in a simple and direct form.

This is not a wise move for the holders of the pensions.