

PUBLIC SUBMISSION

As of: 9/11/14 10:23 AM
Received: August 29, 2014
Status: Pending_Post
Tracking No. 1jy-8e2d-l7s6
Comments Due: November 19, 2014
Submission Type: API

Docket: EBSA-2014-0012

Standards for Brokerage Windows in Participant-Directed Individual Account Plans

Comment On: EBSA-2014-0012-0001

Standards for Brokerage Windows in Participant-Directed Individual Account Plans

Document: EBSA-2014-0012-DRAFT-0002

Comment on FR Doc # 2014-19832

Submitter Information

Name: Anonymous Anonymous

General Comment

I am in the bucket of 8.3% of brokerage window participants with income above \$100,000, long service with my company in a senior level position. My feedback can be characterized as positive, due to the usual reasons; flexibility to grow my account through a larger basket of debt and equity products, autonomy to manage my own assets.

The challenge I would put out there is our negotiated fee structure, Aon Hewitt is the firm that handles our company brokerage window, I typically pay 19.99 for a trade. Contrasting the 19.99 to the 7.99 I pay through my Fidelity account (non-401k funds) leaves me feeling locked into a "retail" commission that otherwise I certainly would not pay when investing my non-401k funds.

It is unfortunate more individuals are not interested in the various means available to build assets for retirement. When balancing the aggregate performance results of individual investors utilizing the brokerage window tool we also have to be cognizant of the freedom afforded those who chose to utilize this tool, though perhaps not perfect.