
From: Ahmad Hassan [mailto:hassan776@hotmail.com]
Sent: Friday, April 16, 2010 9:21 PM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB33

To Whom it May Concern:

The only thing the government may properly do with any private retirement plan (401(k) or otherwise) would be to keep its HANDS OFF!!! This is the only policy consistent with the principle of individual rights, and specifically the individual's right to property. Retirement plans (as a result of working in the private sector) are a product of an individual's hard work, and belong to him or her, not to any collective or to the government. For the government to legally confiscate or control these-- regardless of its *intent*--is a massive injustice to the individuals to who were foresighted enough to work to save for these plans. (Most of are also aware just how frugal the government is being with money and how well it is balancing its budget--it is beyond fantasizing to believe that it would do a good job after seizing private retirement plans.)

Violating individual rights and specifically private property rights, whether legally or illegally, is not something the federal government seems to lose much sleep over these days. It would be really nice if it did something refreshing and not make the power-grab which would be legally taking control of private retirement plans. The last thing we need is another government program like social security, which *IN EFFECT* forces an individual to save for himself (and does so poorly), as if the government is to be a paternal state who owns the citizen's life and a portion of his earnings and is charged with providing for his "security."

The only fundamental need of a government is for the protection of the fundamental individual rights to life, liberty, and property. This--not legally seizing or taking ownership of more private property--is what you owe us.

Sincerely,
Ahmad Hassan