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Request for Information Regarding Lifetime Income Options for Participants and Beneficiaries in

Retirement Plans

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Request for Information Regarding Lifetime Income Options

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Submitter Information

Name: Gary Wayne Frazer

Address:

Scottsdale, AZ,

General Comment

The Social Security Act was to provide this same benefit to all legal citizens of the United States. The Federal Govt. has abused this account by using it for other purposes; now, it is in jeopardy of being depleted. Lack of Social Security payments to be able to adequately support the elderly in retirement has created the need for additional financial vehicles such as 401k funds. These are privately managed funds and need to stay that way. We DO NOT WANT the Federal Govt. to steal our private funds for public purposes and waste as they have with the current Social Security dollars. This is a bad idea and smacks of the highest degree of Socialism. The first debt to be paid back should be Social Security. Also, stop payments to illegal aliens!! We owe them nothing. Stop this proposal before it goes any further!