

601 Pennsylvania Avenue, N.W. South Building – Suite 900 – Washington, D.C. 20004-2601 Phone: 202-220-3172 Fax: 202-639-8238 Toll-Free: 1-866-360-7197 Email: <u>nrlnmessage@msn.com</u> Website: <u>http://www.nrln.org</u>

February 9, 2011

Employee Benefits Security Administration RE: Hearing on Fiduciary Definition U.S. Department of Labor 200 Constitution Avenue, NW Washington, DC 20210 By email to <u>e-ORI@dol.gov</u>

Dear Sir or Madam:

On behalf of the more than 2 million retirees represented by the National Retiree Legislative Network ("NRLN"), I am formally requesting the opportunity to testify at the March 1, 2011 "Fiduciary Definition Hearing" as announced in the Federal Register, Vol. 76, No. 8. The NRLN is a non-partisan, non-profit grassroots coalition of retiree associations, individual retirees and pre-retirees formed to protect pension plans and retirement health care benefits.

Set forth below is an outline of the topics we propose to address:

- 1. The NRLN's support for the proposed rule as it would provide greater protection to consumer retirees as plan participants.
- 2. Per their submitted comments, the NRLN respectfully requests that this rulemaking proposal or a future proposal by the EBSA address other protections for plan participants who are currently at risk or may become at risk due to the lack of judicial authority over foreign fiduciaries.

The NRLN would greatly appreciate the opportunity to testify at this important hearing.

Thank you very much.

Sincerely,

Marta Bascom Executive Director <u>Marta.Bascom@Linkspace.net</u> (703)863-9611