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I absolutely support a regulation that Financial Advisors be required to act under a “Fiduciary Standard” vs “ a Suitability Standard”.

This is especially true when giving “Retirement advice”.

If a Broker Dealer’s business is mostly selling products vs meting out advice then the regulation is less necessary. If however the “Advisor” business includes giving advice that people use to make Long term plans and decisions it is imperative that advice be given under Fiduciary Standards