

From: Rodrigues, Jeff [mailto:Jeff.Rodrigues@owenscorning.com]
Sent: Monday, September 14, 2015 8:22 AM
To: EBSA, E-ORI - EBSA
Subject: Options Trading in IRA Accounts

This is in reference to RIN 1210-AB32

I would request you to review ALL the uses of options, which are not just to speculate but in many ways can help hedge against various scenarios. They are in fact ideal for long-term protection and growth of capital, and if used effectively as an INSURANCE policy can actually protect and provide incremental income while reducing risk in the event of a meltdown. Without this investors would be exposed to unlimited downside (or at least until the value of stocks in their portfolio reaches zero)

One way to limit speculation could be to limit the purchase or sale of NAKED unpaired options, i.e. those without an underlying security. However, the sale of SPREADS (puts or calls) that offset each other and limit the downside to the spread between the long and short option, should be allowed., along with the sale of options covered by an underlying security (i.e. covered calls)

I would appreciate your consideration in this matter – if your intent is to reduce risk and promote protection of retirement portfolios, then options definitely have their place

Regards,
Jeff Rodrigues

The information contained in this communication and its attachment(s) is intended only for the use of the individual to whom it is addressed and may contain information that is privileged, confidential, or exempt from disclosure. If the reader of this message is not the intended recipient, you are hereby notified that any dissemination, distribution, or copying of this communication is strictly prohibited. If you have received this communication in error, please notify postmaster@owenscorning.com and delete the communication without retaining any copies. Thank you.

Translations available: <http://www.owenscorning.com/emailfooter.html>