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**To:** EBSA, E-ORI - EBSA  
**Subject:** RIN 1210-AB32 Fiduciary Responsibility

I support the idea that anyone providing advice to retiree's investment accounts like 401K, IRA and even HSA accounts should be held to fiduciary standards.

For example:

I work for a company where an HSA is the only reasonable health care option. We are able to HSA money to a captive set of mutual funds. All of these funds have high fees and poor returns. These special mutual funds exist to fleece people like me. I would never agree to buy them if I had a choice of open market funds.

The financial community is by nature extremely aggressive. If individuals working for a company can make a short term bonus and move on to another company leaving that first company with a big fine, that seems to be within the bounds of what happens all the time. The very best that we should expect is that they do anything they can do to make money for themselves; short of risking jail. So let's set the bar where it needs to be. That bar is the bar of a fiduciary.

People working and saving for their retirement deserve protection from unscrupulous predators.

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