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Sent: Tuesday, September 01, 2015 3:59 PM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB32

To Whom it May Concern:

I am writing in support of the fiduciary standard for retirement accounts. I serve as a fee-only advisor to middle American clients, and I am dismayed at the treatment my clients have received at the hands of brokers when it comes to retirement accounts. I have many "recovering" former clients of the big wirehouses, and when they first come to see me, their IRAs consistently contain a list of mostly the same load funds. I have also seen retirees put into illiquid investments which they do not understand in the name of generating income. They come to my office when they figure out that most of the income is going to the broker.

The time is way overdue to require all advisors, regardless of where they work or the registration they may have, to act as fiduciaries. Clients should be able to expect no less and should not have to become financial experts themselves to obtain reasonably priced and objective service.

Sincerely,

Nola Kulig

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